

Item 1. Cover Page Form ADV Part 2B; Brochure Supplement



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This Brochure Supplement provides information about Palash Islam that supplements the Synergy Financial Group, LTD Form ADV Part 2A Brochure. Please contact us at the above number or via email: palash@synergyfg.com if you did not receive a copy of our Form ADV Part 2A Brochure or if you have any questions about the contents of this Supplement.

Additional information about Mr. Islam is available on the SEC's website at www.advisorinfo.sec.gov.

Item 2. Educational Background and Business Experience

Born: 1976

Post-Secondary Education

University of Washington | BA, Business Administration

Professional Designations

Behavioral Financial Advisor | 2018

Certified Financial Planner® | 2012

Life Underwriter Training Council Fellow | 2003

Behavioral Financial Advisor (BFA). The BFA program is designed to support advisors in better understanding the psychological makeup of their clients with an emphasis on developing behavioral coaching expertise to help clients avoid making emotional decisions about finances.

The BFA designation requires completion of 2 behavioral financial courses and course exam, passing a final certification exam, and completion of 20 hours of continuing education every 2 years. Additional information about this designation is available on the Kaplan Financial Education website at <http://www.kaplanfinancial.com>.

Certified Financial Planner™ (CFP®). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® the certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours over the course of a day, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances.

Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year).

Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field.



Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Life Underwriter Training Council FellowSM (LUTCF®). The Life Underwriter Training Council Fellow, or LUTCF®, is a three-course professional designation program for new insurance and financial professionals. The College for Financial Planning®—a Kaplan Company and the National Association of Insurance and Financial Advisors (NAIFA) partnered in 2014 to create a program that focused on the skills that the top insurance agencies felt new agents needed most. The program focuses on fundamental prospecting, selling and practice management skills, plus working knowledge of the four practice specialties.

Course topics include: Introduction to Practice Management & Life Insurance, Insurance & Investment Products, and Risk Management Applications.

Business Background

Synergy Financial Group, LTD | Managing Member | July 2019 – Present
KMS Financial Services | Investment Advisory Representative | September 2006 – October 2020
KMS Financial Services | Registered Representative | October 2006 – October 2020

Item 3. Disciplinary Information

Synergy is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Mr. Islam. We have no information to disclose in relation to this Item.

Item 4. Other Business Activities

Mr. Islam is a licensed insurance agent/broker with various life, health and disability insurance companies. There are times when Mr. Islam will recommend the purchase of certain securities and insurance products to Synergy clients as part of their financial plan. Upon purchase, Mr. Islam will receive normal and customary commissions for securities sales as a registered representative and insurance sales as an insurance agent/broker.

To the extent that Mr. Islam recommends the purchase of insurance products where he receives commissions or other compensation for doing so, a conflict of interest exists because he has an incentive to make recommendations based on compensation received rather than on a client's needs. Synergy has adopted certain procedures designed to mitigate the effects of these conflicts. As part of our fiduciary duty to clients, Synergy and its representatives' endeavor at all times to put the interests of the clients first; and recommendations will only be made to the extent that they are reasonably believed to be in the best interests of the client. Additionally, the conflicts presented by these practices are disclosed to clients through Synergy's brochures, client agreement and/or verbally prior to or at the time of entering into an agreement with Synergy. Clients are not obligated to implement any insurance recommendations by Mr. Islam.

Should the client choose to do so, such implementations are not required to be made through Mr. Islam, Synergy, or any insurance carrier. Synergy clients should understand that lower fees and/or commissions for comparable services may be available from other sources.

Item 5. Additional Compensation

Outside of his ordinary compensation earned from his position with Synergy, as described in Item 4 above, from time to time, advisory clients may implement insurance products through Mr. Islam and various life, health and disability insurance companies. Accordingly, he receives normal and customary commissions for the sale of insurance products. Please see Item 4 above for additional information and conflicts related to the receipt of such compensations.

Item 6. Supervision

Palash Islam is the Chief Compliance Officer of Synergy. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm. He can be contacted at 888 734-2006 X3 or via email palash@synergyfg.com.