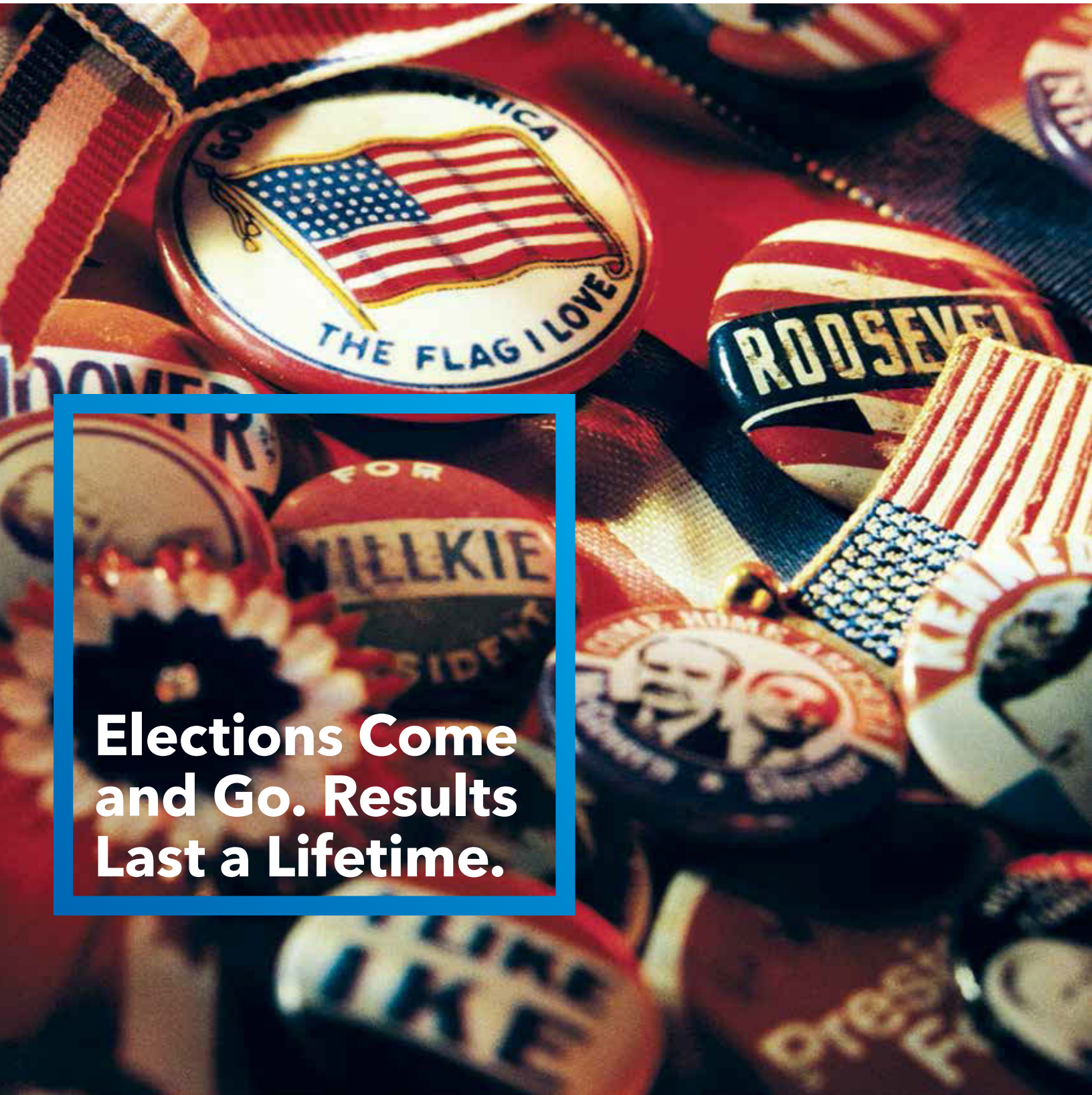
AMERICAN FUNDS®

From Capital Group

A Review of U.S. Presidential Elections




# Elections Come and Go. Results Last a Lifetime.

"The only limit to our realization of tomorrow will be our doubts of today."

**– Franklin D. Roosevelt**

## Set Your Sights on the Long Term

Investor doubts may seem especially prevalent during presidential election years when campaigns spotlight the country's challenges. Yet even with election year rhetoric amplifying the negative, it's important to focus on your vision for the future.

To help you stay the course, consider the following:

- Successful long-term investors stay the course and rely on time rather than timing.
- Investment success has depended more on the strength and resilience of the American economy than on which candidate or party holds office.
- The experience and time-tested process of your investment manager can be an important contributor to your long-term investment success.

Democrat

Republican

| 1936 | 1940 | 1944 | 1948 | 1952 | 1956 | 1960 | 1964 | 1968 | 1972 |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| **Franklin D. Roosevelt vs. Alf Landon** | **Franklin D. Roosevelt vs. Wendell Willkie** | **Franklin D. Roosevelt vs. Thomas Dewey** | **Harry Truman vs. Thomas Dewey** | **Dwight Eisenhower vs. Adlai Stevenson** | **Dwight Eisenhower vs. Adlai Stevenson** | **John F. Kennedy vs. Richard Nixon** | **Lyndon Johnson vs. Barry Goldwater** | **Richard Nixon vs. Hubert Humphrey** | **Richard Nixon vs. George McGovern** |
| U.S. remains in grip of Depression<br>Nazi rise troubles Europe | Isolationism vs. engagement hotly debated<br>Germany menaces Europe; France falls | FDR's health in question<br>Potential Post-War impact of New Deal debated | Civil rights tension boils over at convention<br>Berlin blockade accelerates Cold War | U.S. detonates first hydrogen bomb<br>Attempts at Korean War truce fail | Mideast trouble as Egypt seizes Suez Canal<br>Soviets invade Hungary | Cuba nationalizes U.S. assets<br>American U-2 spy plane shot down in Soviet airspace | Civil Rights Act passes after lengthy filibuster<br>Gulf of Tonkin signals Vietnam involvement | Vietnam protests and civil rights issues roil conventions<br>RFK and Martin Luther King Jr. assassinated | Watergate scandal surfaces<br>Vietnam War drags on |

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## There have always been tumultuous events

The current economic and political challenges may seem unprecedented, but a look back shows that controversy and uncertainty have surrounded every race.

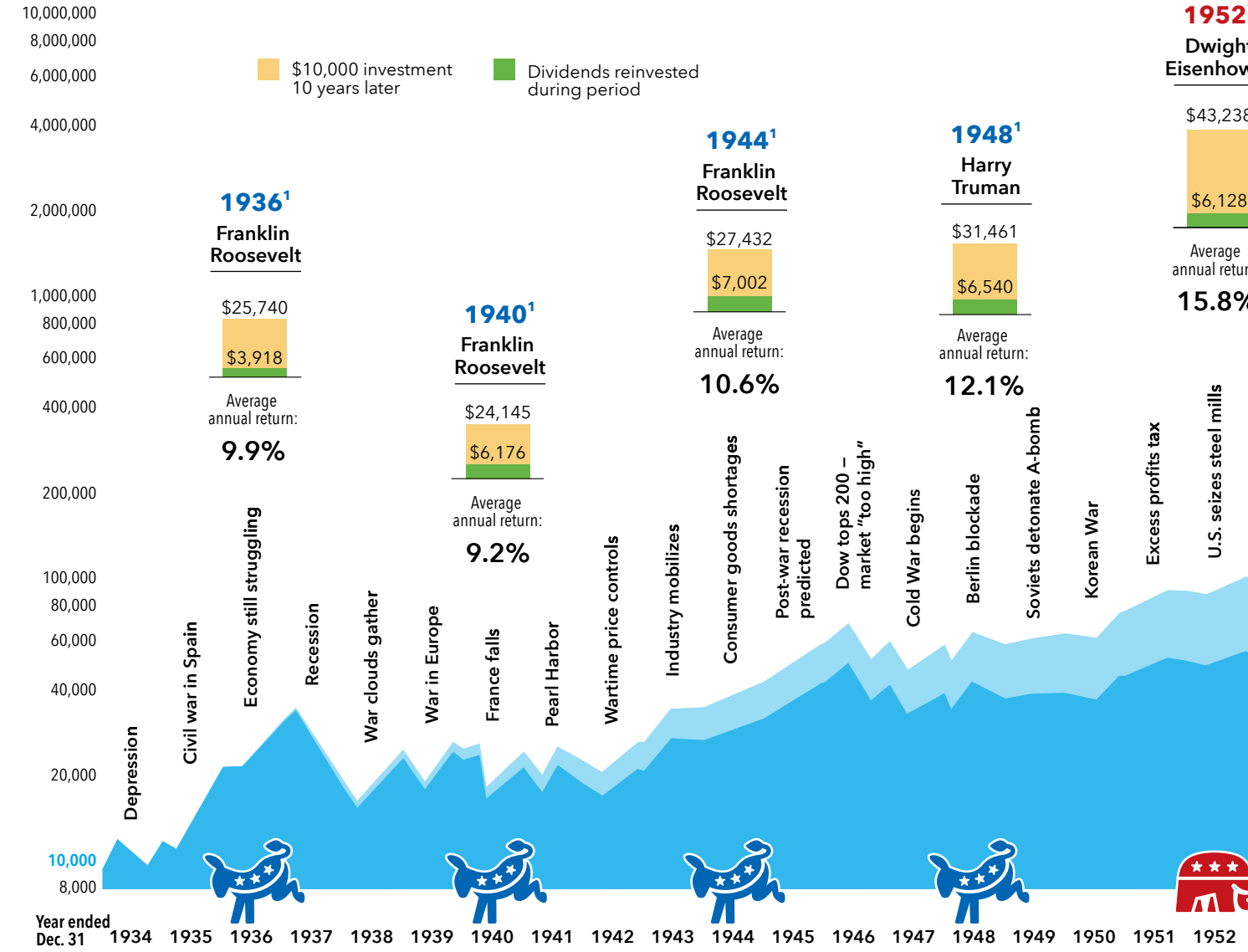
| 1976 | 1980 | 1984 | 1988 | 1992 | 1996 | 2000 | 2004 | 2008 | 2012 |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| **Jimmy Carter vs. Gerald Ford** | **Ronald Reagan vs. Jimmy Carter** | **Ronald Reagan vs. Walter Mondale** | **George H.W. Bush vs. Michael Dukakis** | **Bill Clinton vs. George H.W. Bush** | **Bill Clinton vs. Bob Dole** | **George W. Bush vs. Al Gore** | **George W. Bush vs. John Kerry** | **Barack Obama vs. John McCain** | **Barack Obama vs. Mitt Romney** |
| New York City threatens bankruptcy<br>Economy mired in recession | Iran hostage crisis drags on<br>Olympic boycott underscores Cold War divide | Budget deficits rising rapidly<br>Stock market slides over 30% in less than four months | Savings and loan crisis reaches apex<br>Iran-Contra indictments | Los Angeles riots highlight racial tension<br>Pending NAFTA ratification creates anxiety | 19 American servicemen killed in Saudi Arabia bombing<br>UN arms inspectors repeatedly thwarted in Iraq | Tech bubble bursts; stock markets plummet<br>Attack on USS *Cole* heightens terrorism concerns | Oil prices soar<br>Ongoing wars in Iraq and Afghanistan | Subprime mortgage crisis<br>Lehman Brothers collapse; world markets fall | High-stakes negotiations lead to a deal to avert the "fiscal cliff"<br>Superstorm Sandy kills 268 people, and causes $68 billion in damage |

# The Investment Company of America®

## 20 elections and counting

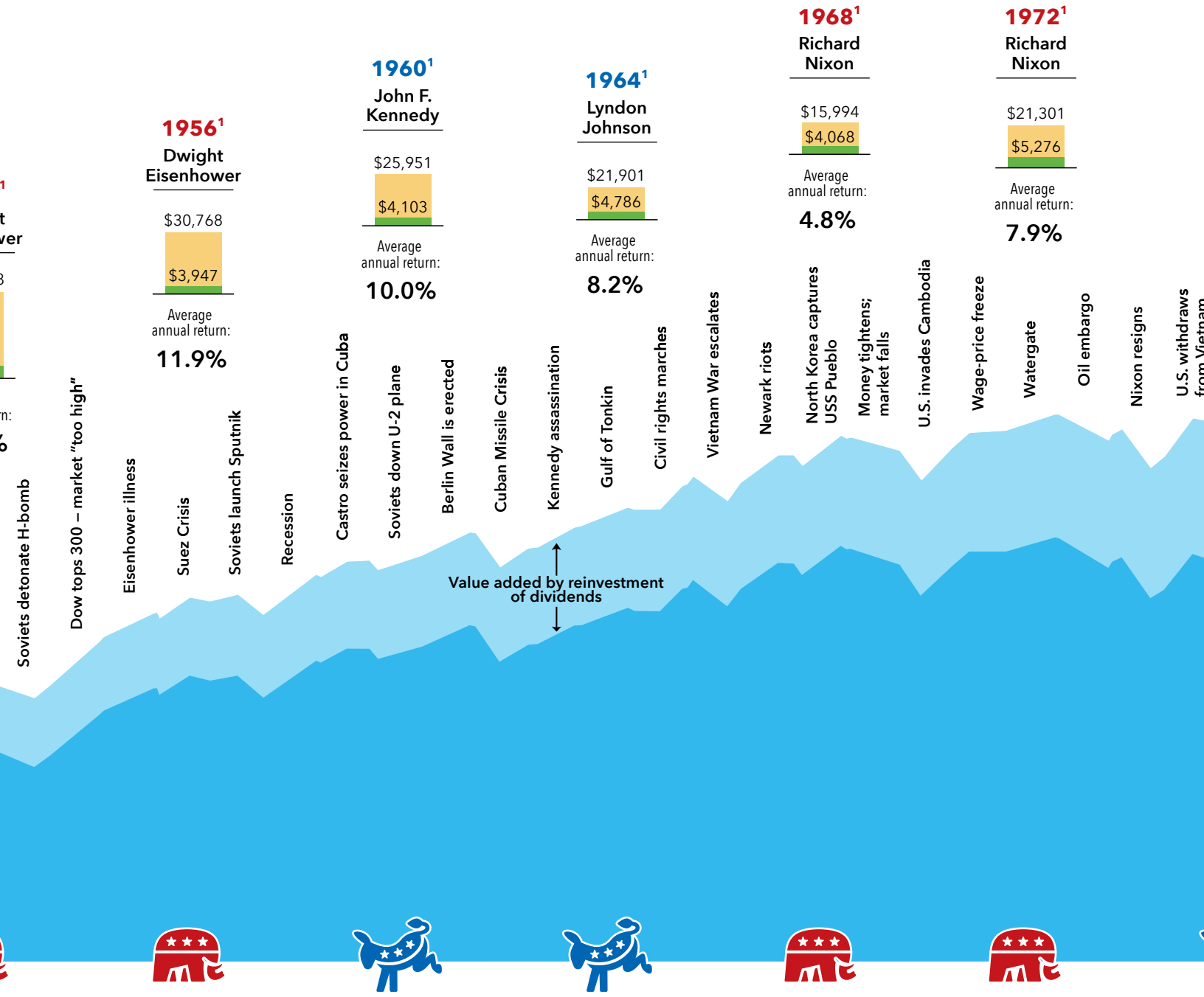
As you can see in the mountain chart below, a hypothetical $10,000 investment in The Investment Company of America has grown steadily and significantly over the fund's 82-year history.

Additionally, a hypothetical $10,000 investment in ICA made at the beginning of an election year was always larger 10 years down the road.




| Year ended Dec. 31 | 1934 | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Capital value ($ in 000)** | | | | | | | | | | | | | | | | | | | |
| Dividends excluded: | – | – | $.4 | 1.0 | .2 | .5 | .8 | 1.1 | 1.0 | .9 | .9 | .9 | 1.3 | 1.7 | 1.8 | 1.7 | 1.9 | 2.0 | 2.0 |
| Value at year-end: | $11.8 | 21.6 | 31.0 | 18.3 | 23.2 | 22.9 | 21.5 | 18.8 | 20.9 | 26.9 | 32.1 | 42.9 | 40.7 | 39.3 | 37.7 | 39.4 | 45.2 | 51.2 | 55.3 |
| **Total value ($ in 000)** | | | | | | | | | | | | | | | | | | | |
| Dividends reinvested: | – | – | $.4 | 1.0 | .2 | .5 | .9 | 1.3 | 1.2 | 1.1 | 1.2 | 1.2 | 1.8 | 2.4 | 2.7 | 2.7 | 3.2 | 3.4 | 3.5 |
| Value at year-end: | $11.8 | 21.6 | 31.6 | 19.4 | 24.8 | 25.0 | 24.4 | 22.6 | 26.4 | 35.0 | 43.2 | 59.1 | 57.7 | 58.2 | 58.4 | 63.9 | 76.6 | 90.3 | 101.3 |
| **Total return** | +18.2% | +83.1 | +45.8 | -38.5 | +27.6 | +0.8 | -2.4 | -7.4 | +16.8 | +32.8 | +23.3 | +36.8 | -2.4 | +0.9 | +0.4 | +9.4 | +19.8 | +17.8 | +12.2 |

**Results reflect payment of the maximum 5.75% sales charge for Class A shares on a hypothetical $10,000 investment. Thus the net amount invested was $9,425.** The maximum initial sales charge was 8.5% prior to July 1, 1988. As outlined in the prospectus, the sales charge is reduced for larger investments. There is no sales charge on dividends or capital gain distributions that are reinvested in additional shares. The results shown are before taxes on fund distributions and sale of fund shares. Past results are not predictive of results in future periods. Results for other share classes may differ.



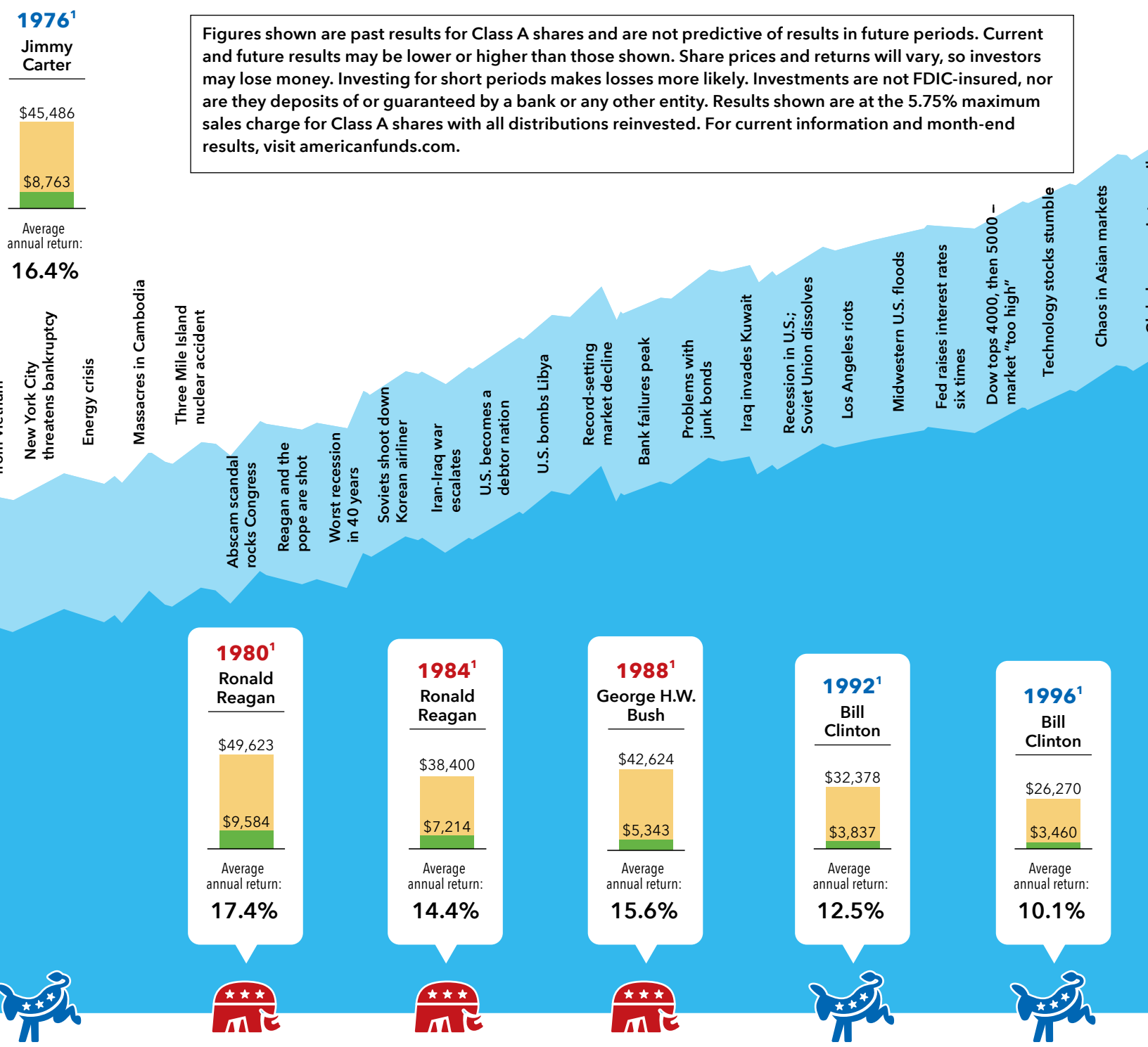

| | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 | 1975 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2.1 | 2.1 | 2.6 | 2.7 | 3.0 | 3.0 | 3.2 | 3.6 | 3.6 | 3.8 | 3.9 | 4.3 | 4.7 | 5.9 | 6.9 | 8.3 | 9.0 | 9.4 | 9.6 | 9.7 | 10.6 | 15.9 | 14. |
| | 53.4 | 80.8 | 98.5 | 106.3 | 90.9 | 128.0 | 142.9 | 145.6 | 175.4 | 148.2 | 177.8 | 202.3 | 251.6 | 248.0 | 312.5 | 356.6 | 309.6 | 307.4 | 349.7 | 394.7 | 317.9 | 245.5 | 317. |
| | 3.9 | 4.1 | 5.1 | 5.6 | 6.2 | 6.5 | 7.0 | 8.1 | 8.4 | 9.1 | 9.6 | 10.7 | 12.1 | 15.5 | 18.4 | 22.6 | 25.3 | 27.3 | 28.6 | 29.9 | 33.4 | 52.2 | 49. |
| | 101.7 | 158.9 | 199.2 | 220.6 | 194.4 | 281.5 | 321.4 | 336.0 | 413.6 | 358.8 | 440.9 | 512.6 | 650.7 | 657.1 | 846.9 | 990.6 | 884.8 | 908.0 | 1,062.7 | 1,231.1 | 1,024.1 | 840.3 | 1,137. |
| | +0.4 | +56.1 | +25.4 | +10.8 | -11.9 | +44.8 | +14.2 | +4.5 | +23.1 | -13.2 | +22.9 | +16.3 | +26.9 | +1.0 | +28.9 | +17.0 | -10.7 | +2.6 | +17.0 | +15.9 | -16.8 | -17.9 | +35. |

Here are ICA's average annual total returns on a $1,000 investment with all distributions reinvested for periods ended December 31, 2015:

| | 1 year | 5 years | 10 years |
|---|---|---|---|
| Class A shares | **-7.10%** | **9.38%** | **5.88%** |

Expense ratio was **0.59%** as of the fund's prospectus available at the time of publication.

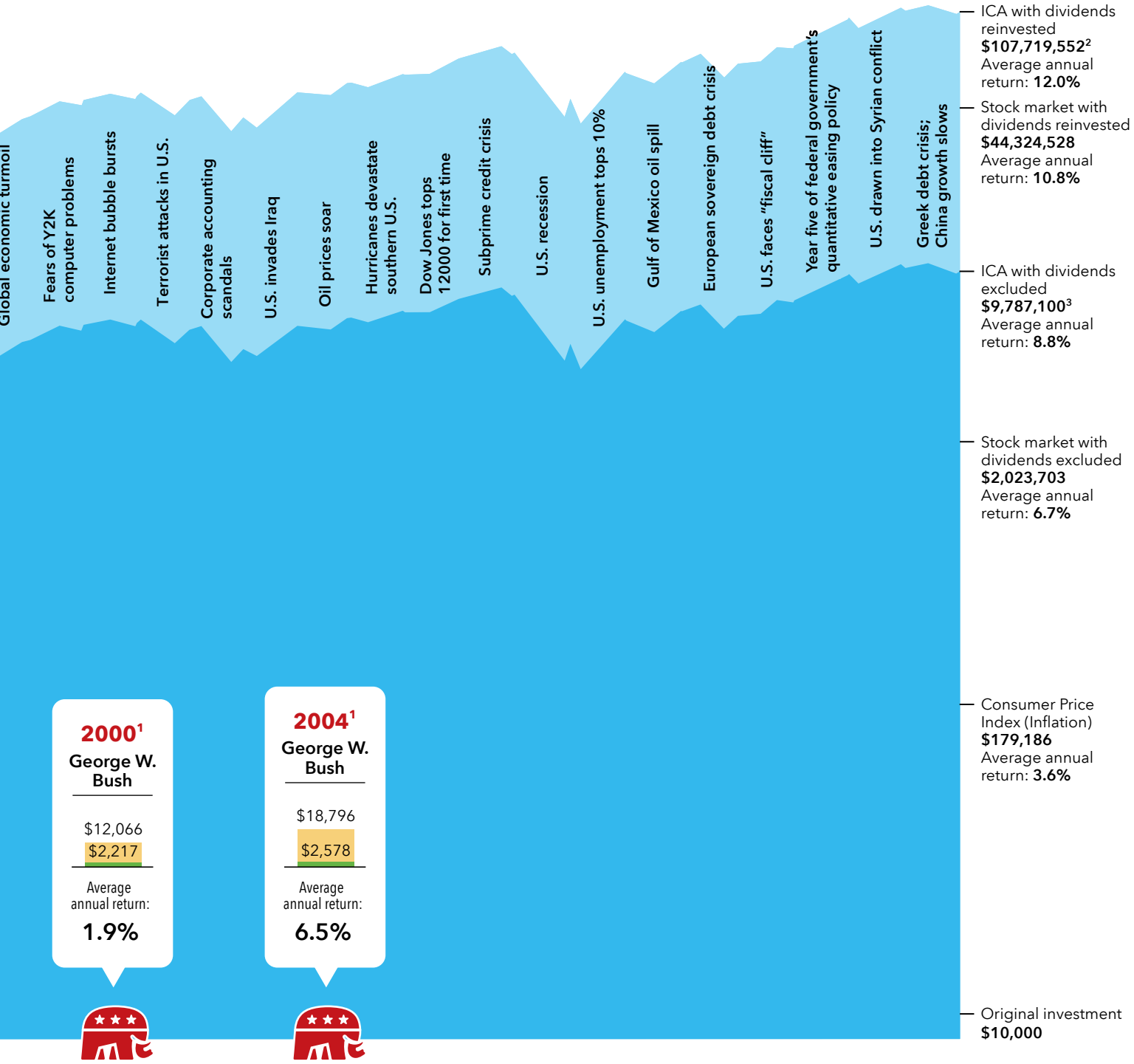
Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity. Results shown are at the 5.75% maximum sales charge for Class A shares with all distributions reinvested. For current information and month-end results, visit americanfunds.com.




| | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 12.8 | 13.3 | 14.4 | 17.3 | 21.7 | 26.4 | 31.6 | 30.3 | 31.7 | 33.2 | 37.3 | 47.5 | 54.4 | 60.7 | 64.1 | 48.7 | 53.0 | 54.0 | 57.3 | 61.7 | 64.3 | 67.0 |
| | 398.1 | 374.3 | 414.4 | 475.7 | 552.2 | 530.9 | 670.6 | 774.5 | 792.0 | 1,017.9 | 1,200.5 | 1,220.9 | 1,327.4 | 1,652.8 | 1,598.8 | 1,969.9 | 2,052.2 | 2,234.2 | 2,180.6 | 2,779.7 | 3,247.9 | 4,142.7 |
| | 46.4 | 49.8 | 56.0 | 70.0 | 91.3 | 115.9 | 146.1 | 147.2 | 160.4 | 174.9 | 203.8 | 267.5 | 318.7 | 370.8 | 406.3 | 320.4 | 357.8 | 374.4 | 407.2 | 450.1 | 480.1 | 510.3 |
| | 1,474.4 | 1,436.4 | 1,647.5 | 1,963.3 | 2,380.2 | 2,401.1 | 3,212.0 | 3,859.7 | 4,117.2 | 5,491.9 | 6,685.7 | 7,049.2 | 7,989.3 | 10,338.6 | 10,409.0 | 13,171.9 | 14,092.3 | 15,729.4 | 15,753.9 | 20,578.7 | 24,560.6 | 31,881.2 |
| | +29.6 | -2.6 | +14.7 | +19.2 | +21.2 | +0.9 | +33.8 | +20.2 | +6.7 | +33.4 | +21.7 | +5.4 | +13.3 | +29.4 | +0.7 | +26.5 | +7.0 | +11.6 | +0.2 | +30.6 | +19.3 | +29.8 |

The stock market is represented by Standard & Poor's 500 Composite Index, a widely used measure of stocks issued by relatively large U.S. companies. The S&P 500 is unmanaged and, therefore, has no expenses.

[1] Investment results shown are for 10-year periods beginning on January 1 of the year shown.




| | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 75.4 | 82.8 | 93.0 | 99.0 | 100.7 | 102.2 | 103.0 | 136.3 | 152.1 | 144.0 | 156.9 | 131.5 | 129.2 | 133.8 | 166.1 | 147.4 | 181.3 | 169.8 |
| | 008.2 | 5,748.5 | 5,875.5 | 5,507.5 | 4,616.9 | 5,713.5 | 6,163.0 | 6,446.5 | 7,313.2 | 7,601.9 | 4,835.7 | 5,986.9 | 6,496.8 | 6,249.9 | 7,055.0 | 9,179.2 | 10,102.3 | 9,787.1 |
| | 584.1 | 651.8 | 743.4 | 804.1 | 833.3 | 864.3 | 887.4 | 1,196.3 | 1,364.6 | 1,319.3 | 1,466.7 | 1,264.7 | 1,272.4 | 1,345.5 | 1,707.1 | 1,548.6 | 1,939.3 | 1,849.1 |
| | ,193.5 | 45,682.2 | 47,435.2 | 45,258.6 | 38,709.1 | 48,891.6 | 53,674.5 | 57,361.4 | 66,504.4 | 70,456.8 | 45,983.8 | 58,481.1 | 64,830.6 | 63,692.5 | 73,628.5 | 97,503.5 | 109,291.9 | 107,719.6 |
| | 22.9 | +16.6 | +3.8 | -4.6 | -14.5 | +26.3 | +9.8 | +6.9 | +15.9 | +5.9 | -34.7 | +27.2 | +10.9 | -1.8 | +15.6 | +32.4 | +12.1 | -1.4 |

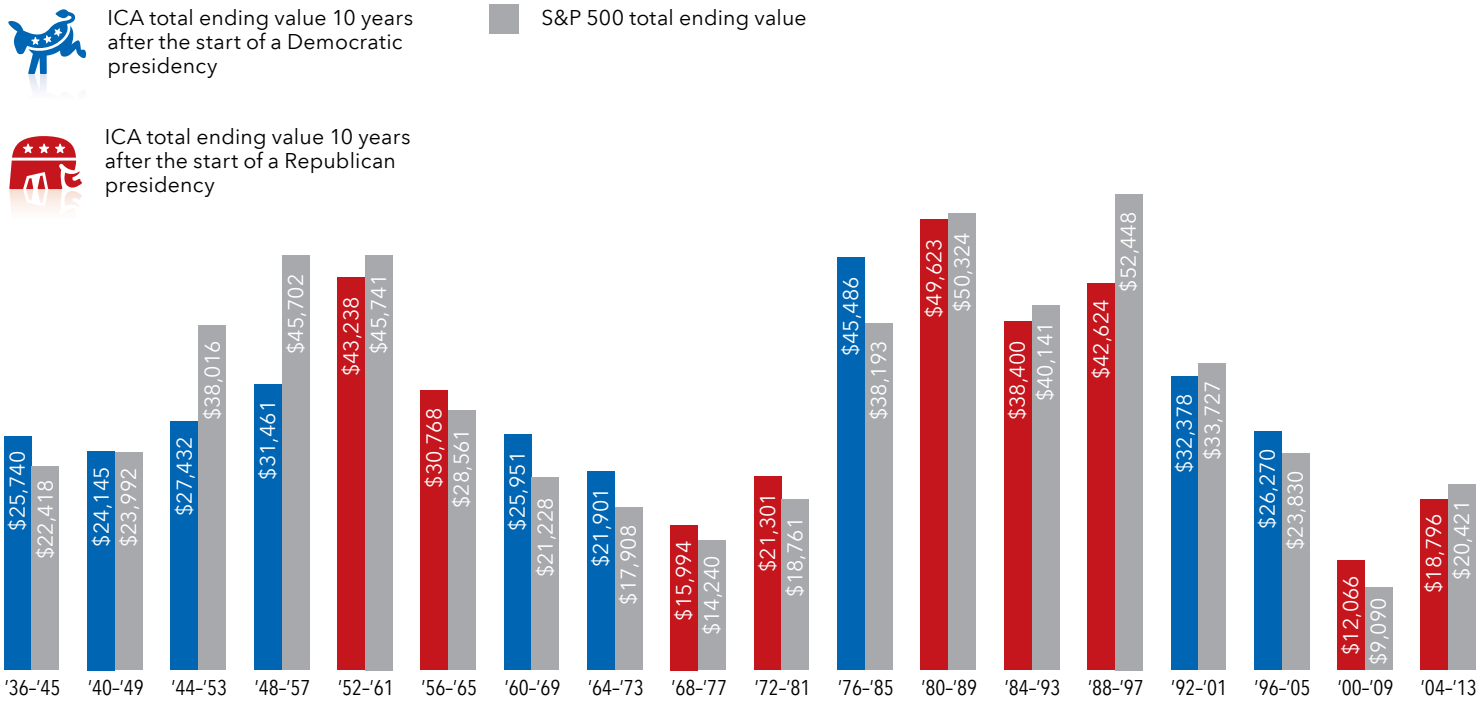
**Average annual total return for 82 years: +12.0%**

[2]Includes dividends of $27,595,819, and capital gain distributions of $55,802,079, reinvested in the years 1936-2015.
[3]Includes reinvested capital gains of $6,525,803, but does not reflect income dividends of $3,369,476 taken in cash.

# Red, Blue and You

Beliefs about which political party is best for the markets might discourage you from investing. But as you can see from the chart below, whether the GOP or the Democrats claim the presidency historically has not been the deciding factor in how a $10,000 investment made at the beginning of an election year looked 10 years down the road.

**Growth of a Hypothetical $10,000 Investment Made at the Beginning of an Election Year**




Source for ICA and S&P 500 10-year returns: Thomson InvestmentView

Each 10-year period begins on January 1 of the first year shown and ends on December 31 of the final year shown. For example, the first period listed (1936–1945) covers 1/1/36 through 12/31/45.

All results for ICA shown on this page reflect payment of the maximum 5.75% sales charge for Class A shares on a hypothetical $10,000 investment. Thus, the net amount invested in each period was $9,425. The S&P 500 is unmanaged and, therefore, has no expenses. There have been periods when the fund has lagged the index.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.** If used after March 31, 2016, this brochure must be accompanied by a current American Funds quarterly statistical update.

Standard & Poor's 500 Composite Index is a market capitalization-weighted index based on the results of 500 widely held common stocks. The market index is unmanaged and, therefore, has no expenses. Investors cannot invest directly in an index.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

Lit. No. MFCPBR-021-0316P Litho in USA CGD/CG/10204-S52707 © 2016 American Funds Distributors, Inc. Printed on recycled paper

AMERICAN FUNDS®

From Capital Group

# Quarterly Statistical Update

September 30, 2016

This update must be used (until superseded) with any American Funds and CollegeAmerica® sales materials that include investment results for periods ended before the date shown. As a practical matter, financial advisors should consider including this update with all American Funds and CollegeAmerica sales literature. This material may be photocopied. Investment results updated monthly, and daily share price information, are available at americanfunds.com.

Exchange privileges generally allow shareholders to transfer some or all of their holdings among American Funds in the same share class without a sales charge. CollegeAmerica allows exchanges twice per calendar year and when the beneficiary is changed. Class A, C and F-1 shares generally may be exchanged into the corresponding 529 share class without a sales charge, but such exchanges from UGMA or UTMA custodial accounts may create significant legal and tax consequences. Exchange privileges are subject to change or termination.

## American Funds

American Funds Class A shares are subject to a 5.75% maximum up-front sales charge for equity funds, Retirement Income Portfolio Series funds and most Portfolio Series funds, 3.75% for most bond and tax-exempt bond funds and American Funds Tax-Advantaged Income Portfolio, and 2.50% for shorter term bond funds, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio. There is no sales charge for the Class A money market fund. Share classes without an up-front sales charge are also available. Class C shares have a 1% contingent deferred sales charge on shares sold within the first year of purchase and convert to Class F-1 shares after 10 years. Class F-1 and F-2 shares have an annual asset-based fee charged by the sponsoring firm. New investments in Class B shares are no longer allowed. For more information and investment results, please see americanfunds.com.

Class C shares are limited to a maximum purchase of $500,000, and are not available to certain employer-sponsored retirement plans. Class F-1 and F-2 shares are available only through certain fee-based programs offered by registered investment advisors. Your financial advisor can help you decide which share class is best for you.

Class F-2 shares were introduced on August 1, 2008. Fund results prior to the date of first sale are hypothetical, based on Class A share returns without a sales charge and adjusted for typical estimated expenses.

## American Funds in CollegeAmerica

CollegeAmerica, a 529 college savings plan sponsored by Virginia529℠, is available nationwide and allows federal-tax-free earnings and withdrawals for a beneficiary's qualified higher education expenses. (Qualified withdrawals from 529 plans are exempt from federal income tax. Qualified withdrawals may also be exempt from state income tax. Check with a tax advisor. If withdrawals are used for purposes other than higher education, the earnings will be subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax.) Interests in CollegeAmerica are sold through unaffiliated intermediaries. Depending on your state of residence, there may be an in-state plan that provides tax and other benefits not available through CollegeAmerica. Before investing in any state's 529 plan, you should consult your tax advisor.

CollegeAmerica features four share classes. Class 529-A, 529-C and 529-F-1 shares are structured similarly to American Funds Class A, C and F-1 shares, respectively. Unless otherwise indicated, 529 share class details (including sales charges and share conversion) are generally the same as the corresponding American Funds share class. Class 529-E shares are structured similarly to Class 529-F-1 shares but are available only through eligible employer-sponsored plans. Unless otherwise indicated, Class 529-E share details are generally the same as Class 529-F-1 shares. New investments in Class 529-B shares are no longer allowed. More information and investment results for Class 529-B and 529-E shares can be found on americanfunds.com.

Class 529-C shares do not convert to Class 529-F-1 shares after 10 years. Class 529-F-1 shares are available only through certain fee-based programs offered by broker-dealer firms and registered investment advisors.

CollegeAmerica investors can contribute up to $14,000 a year per beneficiary ($28,000 for married couples) without gift-tax consequences. With a special gift-tax election, five years' worth of investments can be accelerated, so investors can contribute up to $70,000 at one time ($140,000 for married couples). Each beneficiary is limited to $500,000 in combined account values (including investments and earnings) of all 529 plans administered by Virginia529.

CollegeAmerica is a nationwide plan sponsored by Virginia529℠

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica is distributed by American Funds Distributors, Inc. and sold through unaffiliated intermediaries.**

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Income Portfolio and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Limited Term Tax-Exempt Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## Class A Shares[1,2,3]

| | | Average Annual Total Returns (%) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Without Sales Charge (NAV) | | | | With Maximum Sales Charge (MOP) | | | | | | |
| Returns as of 9/30/16 | Inception Date | 1 Year | 5 Year | 10 Year | Fund Lifetime | 1 Year | 5 Year | 10 Year | Fund Lifetime | Max Sales Charge (%) | Annualized 30-day SEC Yield at MOP (%)* | Expense Ratio (%) (Net/Gross) |
| **Growth** | | | | | | | | | | | | |
| AMCAP Fund® | 5/1/67 | 13.06 | 16.10 | 7.98 | 11.40 | 6.56 | 14.74 | 7.34 | 11.26 | 5.75 | 0.45 | 0.67 |
| EuroPacific Growth Fund® | 4/16/84 | 8.13 | 8.73 | 3.93 | 10.69 | 1.91 | 7.45 | 3.31 | 10.49 | 5.75 | 0.98 | 0.83 |
| The Growth Fund of America® | 12/1/73 | 15.04 | 16.57 | 7.44 | 13.44 | 8.42 | 15.19 | 6.80 | 13.29 | 5.75 | 0.48 | 0.65 |
| The New Economy Fund® | 12/1/83 | 9.44 | 16.29 | 8.10 | 10.97 | 3.16 | 14.93 | 7.46 | 10.77 | 5.75 | 0.29 | 0.78 |
| New Perspective Fund® | 3/13/73 | 10.91 | 12.94 | 6.80 | 12.11 | 4.54 | 11.61 | 6.17 | 11.96 | 5.75 | 0.86 | 0.75 |
| New World Fund® | 6/17/99 | 13.27 | 6.27 | 4.91 | 7.53 | 6.76 | 5.02 | 4.29 | 7.16 | 5.75 | 0.76 | 1.04 |
| SMALLCAP World Fund® | 4/30/90 | 11.72 | 13.54 | 6.83 | 9.50 | 5.29 | 12.20 | 6.20 | 9.25 | 5.75 | 0.05 | 1.07 |
| **Growth and Income** | | | | | | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 12.45 | – | – | -0.59 | 5.99 | – | – | -2.78 | 5.75 | 1.72 | 1.32 |
| American Mutual Fund® | 2/21/50 | 16.73 | 14.09 | 7.09 | 11.59 | 10.00 | 12.74 | 6.45 | 11.49 | 5.75 | 1.96 | 0.58 |
| Capital World Growth and Income Fund® | 3/26/93 | 11.00 | 11.53 | 5.33 | 10.40 | 4.62 | 10.21 | 4.71 | 10.12 | 5.75 | 1.96 | 0.77 |
| Fundamental Investors® | 8/1/78 | 16.99 | 15.87 | 7.48 | 12.33 | 10.26 | 14.51 | 6.85 | 12.15 | 5.75 | 1.45 | 0.60 |
| International Growth and Income Fund℠ | 10/1/08 | 5.66 | 6.70 | – | 6.39 | -0.43 | 5.45 | – | 5.60 | 5.75 | 2.26 | 0.91 |
| The Investment Company of America® | 1/1/34 | 17.72 | 15.75 | 6.61 | 12.10 | 10.94 | 14.38 | 5.98 | 12.02 | 5.75 | 1.64 | 0.58 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 15.20 | 14.58 | 6.57 | 11.76 | 8.59 | 13.23 | 5.94 | 11.66 | 5.75 | 1.83 | 0.58 |
| **Equity Income** | | | | | | | | | | | | |
| Capital Income Builder® | 7/30/87 | 11.06 | 8.92 | 4.96 | 9.31 | 4.68 | 7.64 | 4.34 | 9.09 | 5.75 | 2.95 | 0.59 |
| The Income Fund of America® | 12/1/73 | 13.89 | 10.77 | 5.94 | 11.05 | 7.34 | 9.47 | 5.32 | 10.90 | 5.75 | 2.75 | 0.56 |
| **Balanced** | | | | | | | | | | | | |
| American Balanced Fund® | 7/26/75 | 12.09 | 12.12 | 6.82 | 10.67 | 5.64 | 10.80 | 6.18 | 10.51 | 5.75 | 1.37 | 0.58 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 10.39 | 8.68 | – | 6.25 | 4.06 | 7.40 | – | 5.14 | 5.75 | 1.65 | 0.85 |
| **Bond** | | | | | | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 10.54 | – | – | 4.62 | 6.39 | – | – | 3.57 | 3.75 | 1.49/1.49 | 0.95/1.17 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.66 | – | – | – | 1.69 | 3.75 | 5.15/5.15 | 1.08/1.24 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 6.32 | – | – | 0.38 | 3.68 | – | – | -0.30 | 2.50 | -1.95 | 0.80 |
| American Funds Mortgage Fund® | 11/1/10 | 2.76 | 2.28 | – | 2.58 | -1.08 | 1.49 | – | 1.92 | 3.75 | 0.91 | 0.70 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.75 | – | – | – | -0.14 | 3.75 | 0.86/0.86 | 1.08/1.16 |
| American High-Income Trust® | 2/19/88 | 10.15 | 6.28 | 5.63 | 7.91 | 6.05 | 5.48 | 5.23 | 7.77 | 3.75 | 5.20 | 0.67 |
| The Bond Fund of America® | 5/28/74 | 4.90 | 3.26 | 3.46 | 7.77 | 0.94 | 2.47 | 3.07 | 7.68 | 3.75 | 1.17 | 0.60 |
| Capital World Bond Fund® | 8/4/87 | 8.08 | 2.29 | 4.18 | 6.38 | 4.02 | 1.51 | 3.78 | 6.24 | 3.75 | 1.21 | 0.93 |
| Intermediate Bond Fund of America® | 2/19/88 | 1.82 | 1.47 | 2.60 | 4.83 | -0.74 | 0.96 | 2.34 | 4.73 | 2.50 | 0.46 | 0.61 |
| Short-Term Bond Fund of America® | 10/2/06 | 1.17 | 0.58 | – | 1.65 | -1.40 | 0.07 | – | 1.39 | 2.50 | 0.52 | 0.60 |
| U.S. Government Securities Fund® | 10/17/85 | 2.57 | 1.82 | 3.89 | 5.81 | -1.26 | 1.05 | 3.50 | 5.68 | 3.75 | 0.18 | 0.65 |
| **Tax-Exempt Bond** | | | | | | | | | | | | |
| American Funds Short-Term Tax-Exempt Bond Fund® | 8/7/09 | 1.02 | 0.98 | – | 1.37 | -1.49 | 0.48 | – | 1.00 | 2.50 | 0.77 | 0.59 |
| American Funds Tax-Exempt Fund of New York® | 11/1/10 | 5.92 | 4.47 | – | 4.62 | 1.92 | 3.67 | – | 3.95 | 3.75 | 1.41/1.41 | 0.69/0.72 |
| American High-Income Municipal Bond Fund® | 9/26/94 | 8.57 | 7.28 | 4.88 | 5.78 | 4.51 | 6.45 | 4.48 | 5.59 | 3.75 | 2.28 | 0.67 |
| Limited Term Tax-Exempt Bond Fund of America® | 10/6/93 | 2.25 | 2.43 | 3.30 | 4.08 | -0.31 | 1.91 | 3.04 | 3.96 | 2.50 | 0.72 | 0.59 |
| The Tax-Exempt Bond Fund of America® | 10/3/79 | 5.52 | 4.92 | 4.41 | 6.64 | 1.53 | 4.13 | 4.01 | 6.53 | 3.75 | 1.41 | 0.54 |
| The Tax-Exempt Fund of California® | 10/28/86 | 5.50 | 5.50 | 4.67 | 5.72 | 1.54 | 4.70 | 4.27 | 5.59 | 3.75 | 1.29 | 0.60 |
| **Money Market** | | | | | | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | 0.00 | 0.00 | – | 0.00 | – | 0.00/-0.03 | 0.08/0.38 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## Class A Shares[1,2,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) Without Sales Charge (NAV) 1 Year | 5 Year | 10 Year | Fund Lifetime | With Maximum Sales Charge (MOP) 1 Year | 5 Year | 10 Year | Fund Lifetime | Max Sales Charge (%) | Annualized 30-day SEC Yield at MOP (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 11.17 | – | – | 11.19 | 4.79 | – | – | 9.70 | 5.75 | 0.91 | 0.84 |
| American Funds Growth Portfolio℠ | 5/18/12 | 12.83 | – | – | 13.05 | 6.34 | – | – | 11.53 | 5.75 | 0.59 | 0.75 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 12.78 | – | – | 10.68 | 6.31 | – | – | 9.19 | 5.75 | 1.71 | 0.69 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 10.35 | – | – | 9.66 | 3.99 | – | – | 8.19 | 5.75 | 1.40 | 0.70 |
| American Funds Income Portfolio℠ | 5/18/12 | 11.27 | – | – | 7.62 | 4.84 | – | – | 6.18 | 5.75 | 2.92 | 0.64 |
| American Funds Tax-Advantaged Income Portfolio℠ | 5/18/12 | 10.20 | – | – | 8.75 | 6.11 | – | – | 7.80 | 3.75 | 2.44 | 0.79 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 2.13 | – | – | 1.19 | -0.47 | – | – | 0.60 | 2.50 | 1.11 | 0.71 |
| American Funds Tax-Exempt Preservation Portfolio℠ | 5/18/12 | 3.05 | – | – | 2.34 | 0.51 | – | – | 1.74 | 2.50 | 2.26 | 0.76 |
| **Retirement Income Portfolio Series** | | | | | | | | | | | | |
| American Funds Retirement Income Portfolio - Enhanced℠ | 8/28/15 | 12.09 | – | – | 8.90 | 5.62 | – | – | 3.14 | 5.75 | 2.32/2.30 | 0.75/0.83 |
| American Funds Retirement Income Portfolio - Moderate℠ | 8/28/15 | 10.53 | – | – | 7.91 | 4.17 | – | – | 2.20 | 5.75 | 2.18/2.18 | 0.73/0.81 |
| American Funds Retirement Income Portfolio - Conservative℠ | 8/28/15 | 8.84 | – | – | 6.99 | 2.62 | – | – | 1.34 | 5.75 | 1.98/1.95 | 0.72/0.80 |
| **Retirement Target Date** | | | | | | | | | | | | |
| American Funds 2060 Target Date Retirement Fund® | 3/27/15 | 12.62 | – | – | 3.47 | 6.14 | – | – | -0.50 | 5.75 | 0.94/0.94 | 0.88/1.12 |
| American Funds 2055 Target Date Retirement Fund® | 2/1/10 | 12.71 | 12.76 | – | 10.11 | 6.21 | 11.44 | – | 9.14 | 5.75 | 1.06 | 0.78 |
| American Funds 2050 Target Date Retirement Fund® | 2/1/07 | 12.69 | 12.75 | – | 5.71 | 6.20 | 11.41 | – | 5.07 | 5.75 | 1.06 | 0.76 |
| American Funds 2045 Target Date Retirement Fund® | 2/1/07 | 12.66 | 12.77 | – | 5.72 | 6.15 | 11.43 | – | 5.07 | 5.75 | 1.09 | 0.75 |
| American Funds 2040 Target Date Retirement Fund® | 2/1/07 | 12.51 | 12.70 | – | 5.70 | 6.05 | 11.37 | – | 5.05 | 5.75 | 1.13 | 0.74 |
| American Funds 2035 Target Date Retirement Fund® | 2/1/07 | 12.35 | 12.55 | – | 5.64 | 5.92 | 11.24 | – | 5.00 | 5.75 | 1.15 | 0.74 |
| American Funds 2030 Target Date Retirement Fund® | 2/1/07 | 11.71 | 12.39 | – | 5.61 | 5.32 | 11.06 | – | 4.97 | 5.75 | 1.24 | 0.73 |
| American Funds 2025 Target Date Retirement Fund® | 2/1/07 | 10.73 | 11.61 | – | 5.26 | 4.36 | 10.31 | – | 4.62 | 5.75 | 1.30 | 0.73 |
| American Funds 2020 Target Date Retirement Fund® | 2/1/07 | 9.97 | 9.99 | – | 4.76 | 3.66 | 8.71 | – | 4.12 | 5.75 | 1.49 | 0.71 |
| American Funds 2015 Target Date Retirement Fund® | 2/1/07 | 9.70 | 8.89 | – | 4.60 | 3.40 | 7.60 | – | 3.96 | 5.75 | 1.81 | 0.71 |
| American Funds 2010 Target Date Retirement Fund® | 2/1/07 | 9.51 | 7.96 | – | 4.36 | 3.20 | 6.68 | – | 3.72 | 5.75 | 1.88 | 0.69 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Class C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## Class C Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) Without CDSC 1 Year | 5 Year | 10 Year | Fund Lifetime | With CDSC 1 Year | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|
| **Growth** | | | | | | | | |
| AMCAP Fund® | 5/1/67 | 12.13 | 15.16 | 7.12 | 11.17 | 11.13 | -0.29 | 1.48 |
| EuroPacific Growth Fund® | 4/16/84 | 7.30 | 7.89 | 3.12 | 10.38 | 6.30 | 0.29 | 1.62 |
| The Growth Fund of America® | 12/1/73 | 14.10 | 15.64 | 6.60 | 13.20 | 13.10 | -0.24 | 1.45 |
| The New Economy Fund® | 12/1/83 | 8.57 | 15.36 | 7.25 | 10.66 | 7.57 | -0.46 | 1.59 |
| New Perspective Fund® | 3/13/73 | 10.03 | 12.05 | 5.95 | 11.86 | 9.03 | 0.16 | 1.55 |
| New World Fund® | 6/17/99 | 12.39 | 5.43 | 4.08 | 7.02 | 11.39 | 0.05 | 1.84 |
| SMALLCAP World Fund® | 4/30/90 | 10.82 | 12.65 | 6.01 | 9.15 | 9.82 | -0.70 | 1.87 |
| **Growth and Income** | | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 11.52 | – | – | -1.30 | 10.52 | 1.09 | 2.07 |
| American Mutual Fund® | 2/21/50 | 15.79 | 13.18 | 6.22 | 11.39 | 14.79 | 1.33 | 1.38 |
| Capital World Growth and Income Fund® | 3/26/93 | 10.10 | 10.64 | 4.49 | 9.99 | 9.10 | 1.31 | 1.57 |
| Fundamental Investors® | 8/1/78 | 16.02 | 14.95 | 6.62 | 12.05 | 15.02 | 0.78 | 1.40 |
| International Growth and Income Fund℠ | 10/1/08 | 4.86 | 5.86 | – | 5.55 | 3.86 | 1.62 | 1.72 |
| The Investment Company of America® | 1/1/34 | 16.77 | 14.81 | 5.76 | 11.92 | 15.77 | 0.99 | 1.39 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 14.29 | 13.67 | 5.72 | 11.57 | 13.29 | 1.19 | 1.38 |
| **Equity Income** | | | | | | | | |
| Capital Income Builder® | 7/30/87 | 10.18 | 8.05 | 4.12 | 8.95 | 9.18 | 2.36 | 1.38 |
| The Income Fund of America® | 12/1/73 | 12.98 | 9.89 | 5.09 | 10.78 | 11.98 | 2.16 | 1.36 |
| **Balanced** | | | | | | | | |
| American Balanced Fund® | 7/26/75 | 11.20 | 11.23 | 5.97 | 10.41 | 10.20 | 0.70 | 1.38 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 9.51 | 7.81 | – | 5.42 | 8.51 | 0.97 | 1.65 |
| **Bond** | | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 9.35 | – | – | 3.43 | 8.35 | 0.81/0.81 | 1.70/1.92 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.25 | – | 4.72/4.72 | 1.86/2.02 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 5.42 | – | – | -0.60 | 4.42 | -2.72 | 1.55 |
| American Funds Mortgage Fund® | 11/1/10 | 1.87 | 1.43 | – | 1.76 | 0.88 | 0.16 | 1.50 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.35 | – | 0.13/0.13 | 1.86/1.94 |
| American High-Income Trust® | 2/19/88 | 9.28 | 5.44 | 4.79 | 7.56 | 8.28 | 4.63 | 1.47 |
| The Bond Fund of America® | 5/28/74 | 4.07 | 2.45 | 2.65 | 7.53 | 3.07 | 0.45 | 1.40 |
| Capital World Bond Fund® | 8/4/87 | 7.19 | 1.49 | 3.36 | 6.06 | 6.19 | 0.50 | 1.73 |
| Intermediate Bond Fund of America® | 2/19/88 | 1.04 | 0.68 | 1.80 | 4.50 | 0.04 | -0.30 | 1.39 |
| Short-Term Bond Fund of America® | 10/2/06 | 0.32 | -0.26 | – | 0.82 | -0.68 | -0.30 | 1.44 |
| U.S. Government Securities Fund® | 10/17/85 | 1.84 | 1.03 | 3.09 | 5.52 | 0.84 | -0.57 | 1.42 |
| **Tax-Exempt Bond** | | | | | | | | |
| American Funds Tax-Exempt Fund of New York® | 11/1/10 | 5.09 | 3.59 | – | 3.74 | 4.09 | 0.69/0.69 | 1.48/1.51 |
| American High-Income Municipal Bond Fund® | 9/26/94 | 7.76 | 6.45 | 4.07 | 5.34 | 6.76 | 1.64 | 1.43 |
| Limited Term Tax-Exempt Bond Fund of America® | 10/6/93 | 1.50 | 1.67 | 2.53 | 3.67 | 0.50 | 0.01 | 1.33 |
| The Tax-Exempt Bond Fund of America® | 10/3/79 | 4.69 | 4.10 | 3.59 | 6.33 | 3.69 | 0.68 | 1.33 |
| The Tax-Exempt Fund of California® | 10/28/86 | 4.67 | 4.67 | 3.85 | 5.36 | 3.67 | 0.55 | 1.39 |
| **Money Market** | | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | -1.00 | 0.00/-0.06 | 0.08/0.42 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## Class C Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) Without CDSC 1 Year | 5 Year | 10 Year | Fund Lifetime | With CDSC 1 Year | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 10.28 | – | – | 10.34 | 9.28 | 0.19 | 1.61 |
| American Funds Growth Portfolio℠ | 5/18/12 | 11.96 | – | – | 12.16 | 10.96 | -0.16 | 1.54 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 11.85 | – | – | 9.82 | 10.85 | 1.05 | 1.48 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 9.45 | – | – | 8.82 | 8.45 | 0.70 | 1.49 |
| American Funds Income Portfolio℠ | 5/18/12 | 10.31 | – | – | 6.80 | 9.31 | 2.32 | 1.41 |
| American Funds Tax-Advantaged Income Portfolio℠ | 5/18/12 | 9.37 | – | – | 7.98 | 8.37 | 1.83 | 1.49 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 1.31 | – | – | 0.45 | 0.31 | 0.39 | 1.43 |
| American Funds Tax-Exempt Preservation Portfolio℠ | 5/18/12 | 2.34 | – | – | 1.64 | 1.34 | 1.61 | 1.46 |
| **Retirement Income Portfolio Series** | | | | | | | | |
| American Funds Retirement Income Portfolio - Enhanced℠ | 8/28/15 | 11.32 | – | – | 8.21 | 10.32 | 1.76/1.74 | 1.45/1.53 |
| American Funds Retirement Income Portfolio - Moderate℠ | 8/28/15 | 9.72 | – | – | 7.18 | 8.72 | 1.62/1.62 | 1.43/1.51 |
| American Funds Retirement Income Portfolio - Conservative℠ | 8/28/15 | 8.04 | – | – | 6.27 | 7.04 | 1.40/1.37 | 1.42/1.50 |
| **Retirement Target Date** | | | | | | | | |
| American Funds 2060 Target Date Retirement Fund® | 3/27/15 | 11.88 | – | – | 2.80 | 10.88 | 0.33/0.33 | 1.57/1.81 |
| American Funds 2055 Target Date Retirement Fund® | 2/1/10 | 11.85 | 11.89 | – | 9.25 | 10.85 | 0.37 | 1.56 |
| American Funds 2050 Target Date Retirement Fund® | 2/1/07 | 11.82 | 11.85 | – | 4.87 | 10.82 | 0.37 | 1.53 |
| American Funds 2045 Target Date Retirement Fund® | 2/1/07 | 11.79 | 11.85 | – | 4.86 | 10.79 | 0.39 | 1.52 |
| American Funds 2040 Target Date Retirement Fund® | 2/1/07 | 11.61 | 11.82 | – | 4.85 | 10.61 | 0.45 | 1.51 |
| American Funds 2035 Target Date Retirement Fund® | 2/1/07 | 11.51 | 11.68 | – | 4.80 | 10.51 | 0.49 | 1.51 |
| American Funds 2030 Target Date Retirement Fund® | 2/1/07 | 10.89 | 11.51 | – | 4.77 | 9.89 | 0.56 | 1.49 |
| American Funds 2025 Target Date Retirement Fund® | 2/1/07 | 9.89 | 10.73 | – | 4.41 | 8.89 | 0.67 | 1.48 |
| American Funds 2020 Target Date Retirement Fund® | 2/1/07 | 9.06 | 9.13 | – | 3.93 | 8.06 | 0.85 | 1.46 |
| American Funds 2015 Target Date Retirement Fund® | 2/1/07 | 8.92 | 8.04 | – | 3.77 | 7.92 | 1.19 | 1.45 |
| American Funds 2010 Target Date Retirement Fund® | 2/1/07 | 8.60 | 7.13 | – | 3.54 | 7.60 | 1.28 | 1.45 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results at net asset value and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## Class F-1 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) 1 Year | 5 Year | 10 Year | Fund Lifetime | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| **Growth** | | | | | | | |
| AMCAP Fund® | 5/1/67 | 13.01 | 16.05 | 7.96 | 11.35 | 0.42 | 0.73 |
| EuroPacific Growth Fund® | 4/16/84 | 8.11 | 8.71 | 3.91 | 10.64 | 1.04 | 0.86 |
| The Growth Fund of America® | 12/1/73 | 14.97 | 16.53 | 7.44 | 13.40 | 0.44 | 0.70 |
| The New Economy Fund® | 12/1/83 | 9.37 | 16.26 | 8.08 | 10.92 | 0.26 | 0.83 |
| New Perspective Fund® | 3/13/73 | 10.83 | 12.89 | 6.77 | 12.05 | 0.84 | 0.81 |
| New World Fund® | 6/17/99 | 13.33 | 6.31 | 4.93 | 7.51 | 0.87 | 1.02 |
| SMALLCAP World Fund® | 4/30/90 | 11.69 | 13.55 | 6.85 | 9.47 | 0.03 | 1.07 |
| **Growth and Income** | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 12.66 | – | – | -0.49 | 1.89 | 1.26 |
| American Mutual Fund® | 2/21/50 | 16.64 | 14.02 | 7.03 | 11.52 | 2.03 | 0.66 |
| Capital World Growth and Income Fund® | 3/26/93 | 10.94 | 11.50 | 5.32 | 10.35 | 2.03 | 0.81 |
| Fundamental Investors® | 8/1/78 | 16.90 | 15.81 | 7.45 | 12.27 | 1.49 | 0.67 |
| International Growth and Income Fund℠ | 10/1/08 | 5.62 | 6.66 | – | 6.36 | 2.27 | 0.96 |
| The Investment Company of America® | 1/1/34 | 17.57 | 15.65 | 6.56 | 12.03 | 1.62 | 0.67 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 15.10 | 14.50 | 6.52 | 11.70 | 1.86 | 0.66 |
| **Equity Income** | | | | | | | |
| Capital Income Builder® | 7/30/87 | 10.99 | 8.86 | 4.92 | 9.24 | 3.05 | 0.65 |
| The Income Fund of America® | 12/1/73 | 13.76 | 10.69 | 5.88 | 10.98 | 2.82 | 0.65 |
| **Balanced** | | | | | | | |
| American Balanced Fund® | 7/26/75 | 12.02 | 12.07 | 6.80 | 10.62 | 1.37 | 0.65 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 10.33 | 8.63 | – | 6.22 | 1.70 | 0.91 |
| **Bond** | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 10.17 | – | – | 4.20 | 1.62/1.62 | 0.95/1.17 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.54 | 5.41/5.41 | 1.09/1.25 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 6.31 | – | – | 0.13 | -2.03 | 0.82 |
| American Funds Mortgage Fund® | 11/1/10 | 2.77 | 2.25 | – | 2.55 | 0.95 | 0.71 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.76 | 0.90/0.90 | 1.09/1.17 |
| American High-Income Trust® | 2/19/88 | 10.12 | 6.24 | 5.60 | 7.84 | 5.35 | 0.70 |
| The Bond Fund of America® | 5/28/74 | 4.86 | 3.24 | 3.45 | 7.72 | 1.16 | 0.63 |
| Capital World Bond Fund® | 8/4/87 | 8.01 | 2.29 | 4.18 | 6.33 | 1.29 | 0.91 |
| Intermediate Bond Fund of America® | 2/19/88 | 1.77 | 1.43 | 2.56 | 4.78 | 0.40 | 0.66 |
| Short-Term Bond Fund of America® | 10/2/06 | 1.07 | 0.45 | – | 1.56 | 0.40 | 0.73 |
| U.S. Government Securities Fund® | 10/17/85 | 2.56 | 1.82 | 3.90 | 5.78 | 0.17 | 0.62 |
| **Tax-Exempt Bond** | | | | | | | |
| American Funds Short-Term Tax-Exempt Bond Fund® | 8/7/09 | 0.80 | 0.76 | – | 1.16 | 0.57 | 0.81 |
| American Funds Tax-Exempt Fund of New York® | 11/1/10 | 5.99 | 4.40 | – | 4.54 | 1.82/1.82 | 0.69/0.72 |
| American High-Income Municipal Bond Fund® | 9/26/94 | 8.50 | 7.18 | 4.80 | 5.69 | 2.31 | 0.74 |
| Limited Term Tax-Exempt Bond Fund of America® | 10/6/93 | 2.18 | 2.35 | 3.24 | 4.00 | 0.65 | 0.67 |
| The Tax-Exempt Bond Fund of America® | 10/3/79 | 5.35 | 4.79 | 4.30 | 6.55 | 1.34 | 0.67 |
| The Tax-Exempt Fund of California® | 10/28/86 | 5.36 | 5.37 | 4.56 | 5.63 | 1.19 | 0.73 |
| **Money Market** | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | 0.00/-0.46 | 0.08/0.70 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## Class F-1 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) 1 Year | 5 Year | 10 Year | Fund Lifetime | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 11.08 | – | – | 11.16 | 0.90 | 0.89 |
| American Funds Growth Portfolio℠ | 5/18/12 | 12.74 | – | – | 13.00 | 0.53 | 0.82 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 12.65 | – | – | 10.64 | 1.76 | 0.75 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 10.33 | – | – | 9.63 | 1.42 | 0.76 |
| American Funds Income Portfolio℠ | 5/18/12 | 11.12 | – | – | 7.59 | 3.04 | 0.68 |
| American Funds Tax-Advantaged Income Portfolio℠ | 5/18/12 | 10.24 | – | – | 8.79 | 2.55 | 0.76 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 2.14 | – | – | 1.20 | 1.10 | 0.70 |
| American Funds Tax-Exempt Preservation Portfolio℠ | 5/18/12 | 3.10 | – | – | 2.40 | 2.35 | 0.73 |
| **Retirement Income Portfolio Series** | | | | | | | |
| American Funds Retirement Income Portfolio - Enhanced℠ | 8/28/15 | 12.10 | – | – | 8.90 | 2.38/2.36 | 0.76/0.84 |
| American Funds Retirement Income Portfolio - Moderate℠ | 8/28/15 | 10.44 | – | – | 7.93 | 2.28/2.28 | 0.74/0.82 |
| American Funds Retirement Income Portfolio - Conservative℠ | 8/28/15 | 8.85 | – | – | 7.00 | 2.05/2.03 | 0.73/0.81 |
| **Retirement Target Date** | | | | | | | |
| American Funds 2060 Target Date Retirement Fund® | 3/27/15 | 12.79 | – | – | 3.65 | 1.07/1.07 | 0.85/1.09 |
| American Funds 2055 Target Date Retirement Fund® | 2/1/10 | 12.66 | 12.74 | – | 10.09 | 1.11 | 0.82 |
| American Funds 2050 Target Date Retirement Fund® | 2/1/07 | 12.75 | 12.70 | – | 5.67 | 1.09 | 0.79 |
| American Funds 2045 Target Date Retirement Fund® | 2/1/07 | 12.61 | 12.70 | – | 5.66 | 1.13 | 0.80 |
| American Funds 2040 Target Date Retirement Fund® | 2/1/07 | 12.49 | 12.66 | – | 5.64 | 1.15 | 0.78 |
| American Funds 2035 Target Date Retirement Fund® | 2/1/07 | 12.32 | 12.50 | – | 5.59 | 1.22 | 0.77 |
| American Funds 2030 Target Date Retirement Fund® | 2/1/07 | 11.70 | 12.35 | – | 5.56 | 1.28 | 0.77 |
| American Funds 2025 Target Date Retirement Fund® | 2/1/07 | 10.66 | 11.56 | – | 5.21 | 1.40 | 0.76 |
| American Funds 2020 Target Date Retirement Fund® | 2/1/07 | 10.00 | 9.96 | – | 4.72 | 1.57 | 0.73 |
| American Funds 2015 Target Date Retirement Fund® | 2/1/07 | 9.70 | 8.85 | – | 4.55 | 1.93 | 0.72 |
| American Funds 2010 Target Date Retirement Fund® | 2/1/07 | 9.53 | 7.94 | – | 4.33 | 2.01 | 0.71 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results at net asset value and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## Class F-2 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) 1 Year | 5 Year | 10 Year | Fund Lifetime | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| **Growth** | | | | | | | |
| AMCAP Fund® | 5/1/67 | 13.29 | 16.35 | 8.23 | 11.63 | 0.69 | 0.47 |
| EuroPacific Growth Fund® | 4/16/84 | 8.42 | 9.01 | 4.18 | 10.92 | 1.28 | 0.60 |
| The Growth Fund of America® | 12/1/73 | 15.29 | 16.85 | 7.70 | 13.69 | 0.73 | 0.43 |
| The New Economy Fund® | 12/1/83 | 9.67 | 16.58 | 8.37 | 11.22 | 0.53 | 0.57 |
| New Perspective Fund® | 3/13/73 | 11.13 | 13.21 | 7.05 | 12.33 | 1.14 | 0.55 |
| New World Fund® | 6/17/99 | 13.63 | 6.59 | 5.20 | 7.80 | 1.12 | 0.76 |
| SMALLCAP World Fund® | 4/30/90 | 12.03 | 13.87 | 7.14 | 9.76 | 0.32 | 0.82 |
| **Growth and Income** | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 12.83 | – | – | -0.25 | 2.15 | 1.00 |
| American Mutual Fund® | 2/21/50 | 16.94 | 14.30 | 7.29 | 11.76 | 2.28 | 0.41 |
| Capital World Growth and Income Fund® | 3/26/93 | 11.25 | 11.81 | 5.58 | 10.62 | 2.31 | 0.54 |
| Fundamental Investors® | 8/1/78 | 17.21 | 16.12 | 7.71 | 12.54 | 1.74 | 0.41 |
| International Growth and Income Fund℠ | 10/1/08 | 5.89 | 6.93 | – | 6.63 | 2.64 | 0.70 |
| The Investment Company of America® | 1/1/34 | 17.95 | 15.97 | 6.83 | 12.28 | 1.92 | 0.41 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 15.40 | 14.80 | 6.78 | 11.97 | 2.14 | 0.41 |
| **Equity Income** | | | | | | | |
| Capital Income Builder® | 7/30/87 | 11.27 | 9.14 | 5.16 | 9.49 | 3.34 | 0.40 |
| The Income Fund of America® | 12/1/73 | 14.10 | 10.97 | 6.13 | 11.23 | 3.11 | 0.39 |
| **Balanced** | | | | | | | |
| American Balanced Fund® | 7/26/75 | 12.33 | 12.36 | 7.04 | 10.89 | 1.67 | 0.39 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 10.62 | 8.90 | – | 6.48 | 1.96 | 0.65 |
| **Bond** | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 10.42 | – | – | 4.46 | 1.86/1.86 | 0.67/0.89 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.67 | 5.66/5.66 | 0.79/0.95 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 6.53 | – | – | 0.38 | -1.81 | 0.55 |
| American Funds Mortgage Fund® | 11/1/10 | 3.04 | 2.51 | – | 2.81 | 1.23 | 0.42 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.85 | 1.20/1.20 | 0.79/0.87 |
| American High-Income Trust® | 2/19/88 | 10.41 | 6.52 | 5.86 | 8.14 | 5.62 | 0.45 |
| The Bond Fund of America® | 5/28/74 | 5.16 | 3.52 | 3.71 | 8.01 | 1.46 | 0.37 |
| Capital World Bond Fund® | 8/4/87 | 8.37 | 2.59 | 4.46 | 6.67 | 1.50 | 0.65 |
| Intermediate Bond Fund of America® | 2/19/88 | 2.06 | 1.71 | 2.85 | 5.08 | 0.69 | 0.39 |
| Short-Term Bond Fund of America® | 10/2/06 | 1.33 | 0.74 | – | 1.83 | 0.65 | 0.45 |
| U.S. Government Securities Fund® | 10/17/85 | 2.83 | 2.08 | 4.15 | 6.10 | 0.44 | 0.38 |
| **Tax-Exempt Bond** | | | | | | | |
| American Funds Short-Term Tax-Exempt Bond Fund® | 8/7/09 | 1.06 | 1.02 | – | 1.42 | 0.83 | 0.56 |
| American Funds Tax-Exempt Fund of New York® | 11/1/10 | 6.07 | 4.57 | – | 4.72 | 1.61/1.61 | 0.55/0.58 |
| American High-Income Municipal Bond Fund® | 9/26/94 | 8.78 | 7.46 | 5.06 | 5.97 | 2.55 | 0.48 |
| Limited Term Tax-Exempt Bond Fund of America® | 10/6/93 | 2.44 | 2.61 | 3.49 | 4.27 | 0.92 | 0.41 |
| The Tax-Exempt Bond Fund of America® | 10/3/79 | 5.66 | 5.07 | 4.56 | 6.78 | 1.59 | 0.40 |
| The Tax-Exempt Fund of California® | 10/28/86 | 5.64 | 5.63 | 4.82 | 5.86 | 1.46 | 0.48 |
| **Money Market** | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | 0.00/-0.24 | 0.08/0.44 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## Class F-2 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) 1 Year | 5 Year | 10 Year | Fund Lifetime | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 11.35 | – | – | 11.43 | 1.16 | 0.63 |
| American Funds Growth Portfolio℠ | 5/18/12 | 13.05 | – | – | 13.28 | 0.79 | 0.56 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 13.00 | – | – | 10.92 | 2.01 | 0.50 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 10.59 | – | – | 9.91 | 1.67 | 0.51 |
| American Funds Income Portfolio℠ | 5/18/12 | 11.41 | – | – | 7.87 | 3.31 | 0.44 |
| American Funds Tax-Advantaged Income Portfolio℠ | 5/18/12 | 10.50 | – | – | 9.05 | 2.81 | 0.51 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 2.41 | – | – | 1.45 | 1.36 | 0.45 |
| American Funds Tax-Exempt Preservation Portfolio℠ | 5/18/12 | 3.44 | – | – | 2.66 | 2.57 | 0.48 |
| **Retirement Income Portfolio Series** | | | | | | | |
| American Funds Retirement Income Portfolio - Enhanced℠ | 8/28/15 | 12.28 | – | – | 9.16 | 2.66/2.64 | 0.51/0.59 |
| American Funds Retirement Income Portfolio - Moderate℠ | 8/28/15 | 10.71 | – | – | 8.17 | 2.54/2.54 | 0.49/0.57 |
| American Funds Retirement Income Portfolio - Conservative℠ | 8/28/15 | 9.15 | – | – | 7.27 | 2.30/2.26 | 0.48/0.56 |
| **Retirement Target Date** | | | | | | | |
| American Funds 2060 Target Date Retirement Fund® | 3/27/15 | 12.97 | – | – | 3.76 | 1.31/1.31 | 0.61/0.85 |
| American Funds 2055 Target Date Retirement Fund® | 2/1/10 | 12.99 | 13.00 | – | 10.35 | 1.37 | 0.58 |
| American Funds 2050 Target Date Retirement Fund® | 2/1/07 | 12.90 | 12.97 | – | 5.92 | 1.36 | 0.53 |
| American Funds 2045 Target Date Retirement Fund® | 2/1/07 | 12.90 | 12.98 | – | 5.92 | 1.39 | 0.55 |
| American Funds 2040 Target Date Retirement Fund® | 2/1/07 | 12.78 | 12.95 | – | 5.92 | 1.45 | 0.52 |
| American Funds 2035 Target Date Retirement Fund® | 2/1/07 | 12.67 | 12.80 | – | 5.86 | 1.51 | 0.52 |
| American Funds 2030 Target Date Retirement Fund® | 2/1/07 | 11.98 | 12.62 | – | 5.82 | 1.56 | 0.51 |
| American Funds 2025 Target Date Retirement Fund® | 2/1/07 | 10.91 | 11.83 | – | 5.47 | 1.66 | 0.49 |
| American Funds 2020 Target Date Retirement Fund® | 2/1/07 | 10.29 | 10.24 | – | 4.99 | 1.86 | 0.47 |
| American Funds 2015 Target Date Retirement Fund® | 2/1/07 | 10.03 | 9.13 | – | 4.82 | 2.19 | 0.46 |
| American Funds 2010 Target Date Retirement Fund® | 2/1/07 | 9.82 | 8.22 | – | 4.59 | 2.30 | 0.46 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Returns shown at maximum offering price (MOP) for Class 529-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Preservation Portfolio and College Enrollment Fund.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## CollegeAmerica Class 529-A Shares[1,2,3]

| | | Average Annual Total Returns (%) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Without Sales Charge (NAV) | | | | With Maximum Sales Charge (MOP) | | | | | | |
| Returns as of 9/30/16 | Inception Date | 1 Year | 5 Year | 10 Year | Fund Lifetime | 1 Year | 5 Year | 10 Year | Fund Lifetime | Max Sales Charge (%) | Annualized 30-day SEC Yield at MOP (%)* | Expense Ratio (%) (Net/Gross) |
| **Growth** | | | | | | | | | | | | |
| AMCAP Fund® | 5/1/67 | 12.98 | 15.99 | 7.90 | 11.30 | 6.47 | 14.62 | 7.26 | 11.16 | 5.75 | 0.38 | 0.77 |
| EuroPacific Growth Fund® | 4/16/84 | 8.07 | 8.67 | 3.88 | 10.60 | 1.86 | 7.39 | 3.26 | 10.40 | 5.75 | 0.95 | 0.90 |
| The Growth Fund of America® | 12/1/73 | 14.94 | 16.48 | 7.38 | 13.34 | 8.35 | 15.11 | 6.74 | 13.19 | 5.75 | 0.42 | 0.73 |
| The New Economy Fund® | 12/1/83 | 9.36 | 16.21 | 8.04 | 10.88 | 3.08 | 14.84 | 7.40 | 10.68 | 5.75 | 0.24 | 0.86 |
| New Perspective Fund® | 3/13/73 | 10.80 | 12.85 | 6.73 | 12.01 | 4.43 | 11.52 | 6.09 | 11.85 | 5.75 | 0.80 | 0.84 |
| New World Fund® | 6/17/99 | 13.20 | 6.21 | 4.85 | 7.47 | 6.69 | 4.96 | 4.23 | 7.10 | 5.75 | 0.73 | 1.11 |
| SMALLCAP World Fund® | 4/30/90 | 11.64 | 13.47 | 6.78 | 9.42 | 5.23 | 12.13 | 6.15 | 9.17 | 5.75 | -0.01 | 1.15 |
| **Growth and Income** | | | | | | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 12.45 | – | – | -0.58 | 5.98 | – | – | -2.77 | 5.75 | 1.68 | 1.38 |
| American Mutual Fund® | 2/21/50 | 16.62 | 13.97 | 6.99 | 11.47 | 9.92 | 12.63 | 6.36 | 11.37 | 5.75 | 1.89 | 0.68 |
| Capital World Growth and Income Fund® | 3/26/93 | 10.91 | 11.44 | 5.26 | 10.30 | 4.55 | 10.13 | 4.64 | 10.02 | 5.75 | 1.89 | 0.86 |
| Fundamental Investors® | 8/1/78 | 16.86 | 15.77 | 7.40 | 12.22 | 10.13 | 14.41 | 6.77 | 12.05 | 5.75 | 1.40 | 0.70 |
| International Growth and Income Fund℠ | 10/1/08 | 5.58 | 6.63 | – | 6.32 | -0.48 | 5.37 | – | 5.53 | 5.75 | 2.22 | 1.00 |
| The Investment Company of America® | 1/1/34 | 17.60 | 15.63 | 6.52 | 11.98 | 10.85 | 14.27 | 5.89 | 11.90 | 5.75 | 1.57 | 0.69 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 15.08 | 14.48 | 6.48 | 11.65 | 8.47 | 13.13 | 5.85 | 11.55 | 5.75 | 1.77 | 0.68 |
| **Equity Income** | | | | | | | | | | | | |
| Capital Income Builder® | 7/30/87 | 10.94 | 8.82 | 4.88 | 9.20 | 4.57 | 7.54 | 4.26 | 8.98 | 5.75 | 2.89 | 0.68 |
| The Income Fund of America® | 12/1/73 | 13.81 | 10.67 | 5.85 | 10.93 | 7.25 | 9.37 | 5.22 | 10.78 | 5.75 | 2.69 | 0.66 |
| **Balanced** | | | | | | | | | | | | |
| American Balanced Fund® | 7/26/75 | 12.00 | 12.03 | 6.74 | 10.56 | 5.55 | 10.72 | 6.11 | 10.40 | 5.75 | 1.32 | 0.68 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 10.31 | 8.60 | – | 6.18 | 3.98 | 7.32 | – | 5.07 | 5.75 | 1.59 | 0.93 |
| **Bond** | | | | | | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 10.08 | – | – | 4.13 | 5.95 | – | – | 3.08 | 3.75 | 1.42/1.42 | 1.04/1.26 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.50 | – | – | – | 1.54 | 3.75 | 5.00/5.00 | 1.21/1.37 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 6.37 | – | – | 0.12 | 3.71 | – | – | -0.54 | 2.50 | -1.83 | 0.93 |
| American Funds Mortgage Fund® | 11/1/10 | 2.57 | 2.17 | – | 2.48 | -1.27 | 1.38 | – | 1.82 | 3.75 | 0.82 | 0.79 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.62 | – | – | – | -0.27 | 3.75 | 0.72/0.72 | 1.23/1.31 |
| American High-Income Trust® | 2/19/88 | 10.05 | 6.19 | 5.56 | 7.81 | 5.95 | 5.38 | 5.15 | 7.66 | 3.75 | 5.13 | 0.76 |
| The Bond Fund of America® | 5/28/74 | 4.80 | 3.17 | 3.39 | 7.67 | 0.84 | 2.38 | 2.99 | 7.58 | 3.75 | 1.09 | 0.70 |
| Capital World Bond Fund® | 8/4/87 | 7.95 | 2.20 | 4.11 | 6.30 | 3.91 | 1.42 | 3.71 | 6.16 | 3.75 | 1.16 | 1.02 |
| Intermediate Bond Fund of America® | 2/19/88 | 1.73 | 1.38 | 2.52 | 4.73 | -0.82 | 0.87 | 2.26 | 4.64 | 2.50 | 0.37 | 0.70 |
| Short-Term Bond Fund of America® | 10/2/06 | 1.13 | 0.52 | – | 1.58 | -1.40 | 0.01 | – | 1.32 | 2.50 | 0.49 | 0.66 |
| U.S. Government Securities Fund® | 10/17/85 | 2.56 | 1.74 | 3.82 | 5.72 | -1.27 | 0.97 | 3.43 | 5.59 | 3.75 | 0.13 | 0.72 |
| **Money Market** | | | | | | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | 0.00 | 0.00 | – | 0.00 | – | 0.00/-0.14 | 0.08/0.50 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## CollegeAmerica Class 529-A Shares[1,2,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) Without Sales Charge (NAV) 1 Year | 5 Year | 10 Year | Fund Lifetime | With Maximum Sales Charge (MOP) 1 Year | 5 Year | 10 Year | Fund Lifetime | Max Sales Charge (%) | Annualized 30-day SEC Yield at MOP (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 11.03 | – | – | 11.14 | 4.65 | – | – | 9.65 | 5.75 | 0.86 | 0.90 |
| American Funds Growth Portfolio℠ | 5/18/12 | 12.70 | – | – | 12.99 | 6.22 | – | – | 11.47 | 5.75 | 0.53 | 0.82 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 12.69 | – | – | 10.59 | 6.22 | – | – | 9.11 | 5.75 | 1.61 | 0.78 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 10.27 | – | – | 9.59 | 3.92 | – | – | 8.11 | 5.75 | 1.30 | 0.80 |
| American Funds Income Portfolio℠ | 5/18/12 | 11.08 | – | – | 7.52 | 4.65 | – | – | 6.07 | 5.75 | 2.84 | 0.75 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 2.10 | – | – | 1.15 | -0.51 | – | – | 0.56 | 2.50 | 1.05 | 0.77 |
| **College Target Date** | | | | | | | | | | | | |
| American Funds College 2033 Fund℠ | 3/27/15 | 11.42 | – | – | 2.31 | 6.71 | – | – | -0.56 | 4.25 | 1.30/1.30 | 0.85/0.88 |
| American Funds College 2030 Fund® | 9/14/12 | 10.55 | – | – | 8.58 | 5.81 | – | – | 7.43 | 4.25 | 1.41 | 0.79 |
| American Funds College 2027 Fund® | 9/14/12 | 9.44 | – | – | 7.72 | 4.81 | – | – | 6.58 | 4.25 | 1.54 | 0.78 |
| American Funds College 2024 Fund® | 9/14/12 | 8.15 | – | – | 6.68 | 3.54 | – | – | 5.55 | 4.25 | 1.68 | 0.76 |
| American Funds College 2021 Fund® | 9/14/12 | 6.49 | – | – | 5.56 | 1.94 | – | – | 4.44 | 4.25 | 1.61 | 0.71 |
| American Funds College 2018 Fund® | 9/14/12 | 3.08 | – | – | 4.32 | -1.29 | – | – | 3.21 | 4.25 | 1.27 | 0.74 |
| American Funds College Enrollment Fund® | 9/14/12 | 1.72 | – | – | 0.96 | -0.85 | – | – | 0.32 | 2.50 | 1.01 | 0.78 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Class 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## CollegeAmerica Class 529-C Shares[1,3]

| | | Average Annual Total Returns (%) | | | | | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|
| | | Without CDSC | | | | With CDSC | | |
| Returns as of 9/30/16 | Inception Date | 1 Year | 5 Year | 10 Year | Fund Lifetime | 1 Year | | |
| **Growth** | | | | | | | | |
| AMCAP Fund® | 5/1/67 | 12.05 | 15.08 | 7.04 | 10.39 | 11.05 | -0.28 | 1.55 |
| EuroPacific Growth Fund® | 4/16/84 | 7.22 | 7.82 | 3.05 | 9.71 | 6.22 | 0.31 | 1.68 |
| The Growth Fund of America® | 12/1/73 | 14.05 | 15.57 | 6.53 | 12.44 | 13.05 | -0.23 | 1.51 |
| The New Economy Fund® | 12/1/83 | 8.48 | 15.28 | 7.16 | 9.98 | 7.48 | -0.46 | 1.66 |
| New Perspective Fund® | 3/13/73 | 9.95 | 11.97 | 5.89 | 11.11 | 8.95 | 0.16 | 1.62 |
| New World Fund® | 6/17/99 | 12.33 | 5.37 | 4.01 | 6.59 | 11.33 | 0.08 | 1.90 |
| SMALLCAP World Fund® | 4/30/90 | 10.78 | 12.57 | 5.93 | 8.53 | 9.78 | -0.68 | 1.93 |
| **Growth and Income** | | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 11.61 | – | – | -1.34 | 10.61 | 1.03 | 2.14 |
| American Mutual Fund® | 2/21/50 | 15.71 | 13.09 | 6.15 | 10.60 | 14.71 | 1.32 | 1.46 |
| Capital World Growth and Income Fund® | 3/26/93 | 10.04 | 10.57 | 4.43 | 9.43 | 9.04 | 1.31 | 1.64 |
| Fundamental Investors® | 8/1/78 | 15.95 | 14.86 | 6.55 | 11.34 | 14.95 | 0.77 | 1.48 |
| International Growth and Income Fund℠ | 10/1/08 | 4.77 | 5.77 | – | 5.47 | 3.77 | 1.62 | 1.79 |
| The Investment Company of America® | 1/1/34 | 16.69 | 14.73 | 5.69 | 11.10 | 15.69 | 0.99 | 1.46 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 14.22 | 13.59 | 5.65 | 10.78 | 13.22 | 1.19 | 1.45 |
| **Equity Income** | | | | | | | | |
| Capital Income Builder® | 7/30/87 | 10.10 | 7.98 | 4.06 | 8.33 | 9.10 | 2.35 | 1.46 |
| The Income Fund of America® | 12/1/73 | 12.92 | 9.82 | 5.02 | 10.06 | 11.92 | 2.15 | 1.43 |
| **Balanced** | | | | | | | | |
| American Balanced Fund® | 7/26/75 | 11.16 | 11.16 | 5.90 | 9.69 | 10.16 | 0.69 | 1.45 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 9.41 | 7.73 | – | 5.33 | 8.41 | 0.93 | 1.73 |
| **Bond** | | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 9.34 | – | – | 3.40 | 8.34 | 0.86/0.86 | 1.75/1.97 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.29 | – | 5.09/5.09 | 1.91/2.07 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 5.35 | – | – | -0.66 | 4.35 | -2.77 | 1.64 |
| American Funds Mortgage Fund® | 11/1/10 | 1.81 | 1.36 | – | 1.69 | 0.81 | 0.13 | 1.57 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.35 | – | 0.10/0.10 | 1.93/2.01 |
| American High-Income Trust® | 2/19/88 | 9.22 | 5.37 | 4.73 | 6.95 | 8.22 | 4.67 | 1.53 |
| The Bond Fund of America® | 5/28/74 | 4.01 | 2.38 | 2.59 | 6.82 | 3.01 | 0.47 | 1.46 |
| Capital World Bond Fund® | 8/4/87 | 7.19 | 1.42 | 3.29 | 5.45 | 6.19 | 0.52 | 1.79 |
| Intermediate Bond Fund of America® | 2/19/88 | 0.99 | 0.62 | 1.73 | 3.91 | -0.01 | -0.28 | 1.46 |
| Short-Term Bond Fund of America® | 10/2/06 | 0.21 | -0.34 | – | 0.74 | -0.78 | -0.31 | 1.52 |
| U.S. Government Securities Fund® | 10/17/85 | 1.81 | 0.97 | 3.02 | 4.87 | 0.81 | -0.53 | 1.47 |
| **Money Market** | | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | -1.00 | 0.00/-0.13 | 0.08/0.50 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## CollegeAmerica Class 529-C Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) Without CDSC 1 Year | 5 Year | 10 Year | Fund Lifetime | With CDSC 1 Year | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 10.15 | – | – | 10.24 | 9.15 | 0.12 | 1.70 |
| American Funds Growth Portfolio℠ | 5/18/12 | 11.77 | – | – | 12.06 | 10.77 | -0.22 | 1.64 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 11.80 | – | – | 9.74 | 10.80 | 0.98 | 1.57 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 9.39 | – | – | 8.72 | 8.39 | 0.64 | 1.58 |
| American Funds Income Portfolio℠ | 5/18/12 | 10.28 | – | – | 6.71 | 9.28 | 2.36 | 1.50 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 1.32 | – | – | 0.37 | 0.32 | 0.37 | 1.52 |
| **College Target Date** | | | | | | | | |
| American Funds College 2033 Fund℠ | 3/27/15 | 10.68 | – | – | 1.64 | 9.68 | 0.68/0.68 | 1.64/1.67 |
| American Funds College 2030 Fund® | 9/14/12 | 9.64 | – | – | 7.70 | 8.64 | 0.68 | 1.61 |
| American Funds College 2027 Fund® | 9/14/12 | 8.54 | – | – | 6.86 | 7.54 | 0.83 | 1.58 |
| American Funds College 2024 Fund® | 9/14/12 | 7.33 | – | – | 5.84 | 6.33 | 1.01 | 1.55 |
| American Funds College 2021 Fund® | 9/14/12 | 5.60 | – | – | 4.72 | 4.60 | 0.94 | 1.50 |
| American Funds College 2018 Fund® | 9/14/12 | 2.33 | – | – | 3.53 | 1.34 | 0.59 | 1.51 |
| American Funds College Enrollment Fund® | 9/14/12 | 0.96 | – | – | 0.20 | -0.04 | 0.31 | 1.53 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Figures shown are past results at net asset value and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

## CollegeAmerica Class 529-F-1 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) | | | | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| | | 1 Year | 5 Year | 10 Year | Fund Lifetime | | |
| **Growth** | | | | | | | |
| AMCAP Fund® | 5/1/67 | 13.19 | 16.23 | 8.12 | 11.31 | 0.62 | 0.56 |
| EuroPacific Growth Fund® | 4/16/84 | 8.29 | 8.90 | 4.09 | 10.64 | 1.23 | 0.69 |
| The Growth Fund of America® | 12/1/73 | 15.20 | 16.73 | 7.60 | 13.37 | 0.67 | 0.51 |
| The New Economy Fund® | 12/1/83 | 9.56 | 16.44 | 8.25 | 10.92 | 0.46 | 0.66 |
| New Perspective Fund® | 3/13/73 | 11.07 | 13.09 | 6.95 | 12.03 | 1.08 | 0.63 |
| New World Fund® | 6/17/99 | 13.44 | 6.42 | 5.06 | 7.58 | 0.98 | 0.90 |
| SMALLCAP World Fund® | 4/30/90 | 11.85 | 13.71 | 7.00 | 9.48 | 0.21 | 0.93 |
| **Growth and Income** | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | 2/3/14 | 12.67 | – | – | -0.40 | 2.03 | 1.12 |
| American Mutual Fund® | 2/21/50 | 16.89 | 14.23 | 7.22 | 11.47 | 2.25 | 0.46 |
| Capital World Growth and Income Fund® | 3/26/93 | 11.12 | 11.68 | 5.48 | 10.38 | 2.24 | 0.64 |
| Fundamental Investors® | 8/1/78 | 17.12 | 16.02 | 7.63 | 12.25 | 1.70 | 0.48 |
| International Growth and Income Fund℠ | 10/1/08 | 5.82 | 6.84 | – | 6.54 | 2.57 | 0.79 |
| The Investment Company of America® | 1/1/34 | 17.85 | 15.88 | 6.75 | 11.97 | 1.89 | 0.47 |
| Washington Mutual Investors Fund℠ | 7/31/52 | 15.35 | 14.73 | 6.71 | 11.65 | 2.10 | 0.46 |
| **Equity Income** | | | | | | | |
| Capital Income Builder® | 7/30/87 | 11.21 | 9.06 | 5.10 | 9.26 | 3.30 | 0.46 |
| The Income Fund of America® | 12/1/73 | 14.07 | 10.92 | 6.08 | 10.96 | 3.10 | 0.43 |
| **Balanced** | | | | | | | |
| American Balanced Fund® | 7/26/75 | 12.27 | 12.28 | 6.97 | 10.59 | 1.62 | 0.46 |
| American Funds Global Balanced Fund℠ | 2/1/11 | 10.54 | 8.81 | – | 6.40 | 1.91 | 0.72 |
| **Bond** | | | | | | | |
| American Funds Corporate Bond Fund℠ | 12/14/12 | 10.35 | – | – | 4.39 | 1.78/1.78 | 0.74/0.96 |
| American Funds Emerging Markets Bond Fund℠ | 4/22/16 | – | – | – | 5.60 | 5.52/5.52 | 0.92/1.08 |
| American Funds Inflation Linked Bond Fund® | 12/14/12 | 6.47 | – | – | 0.34 | -1.81 | 0.64 |
| American Funds Mortgage Fund® | 11/1/10 | 2.90 | 2.39 | – | 2.69 | 1.10 | 0.57 |
| American Funds Strategic Bond Fund℠ | 3/18/16 | – | – | – | 3.83 | 1.05/1.05 | 0.94/1.02 |
| American High-Income Trust® | 2/19/88 | 10.30 | 6.42 | 5.78 | 7.87 | 5.57 | 0.54 |
| The Bond Fund of America® | 5/28/74 | 5.04 | 3.40 | 3.62 | 7.70 | 1.37 | 0.47 |
| Capital World Bond Fund® | 8/4/87 | 8.18 | 2.43 | 4.33 | 6.34 | 1.42 | 0.79 |
| Intermediate Bond Fund of America® | 2/19/88 | 1.96 | 1.61 | 2.75 | 4.80 | 0.62 | 0.47 |
| Short-Term Bond Fund of America® | 10/2/06 | 1.27 | 0.66 | – | 1.75 | 0.63 | 0.53 |
| U.S. Government Securities Fund® | 10/17/85 | 2.72 | 1.97 | 4.05 | 5.77 | 0.35 | 0.49 |
| **Money Market** | | | | | | | |
| American Funds U.S. Government Money Market Fund℠ | 5/1/09 | 0.00 | 0.00 | – | 0.00 | 0.00/-0.13 | 0.08/0.50 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

## CollegeAmerica Class 529-F-1 Shares[1,3]

| Returns as of 9/30/16 | Inception Date | Average Annual Total Returns (%) 1 Year | 5 Year | 10 Year | Fund Lifetime | Annualized 30-day SEC Yield at NAV (%)* | Expense Ratio (%) (Net/Gross) |
|---|---|---|---|---|---|---|---|
| **Portfolio Series** | | | | | | | |
| American Funds Global Growth Portfolio℠ | 5/18/12 | 11.28 | – | – | 11.35 | 1.11 | 0.70 |
| American Funds Growth Portfolio℠ | 5/18/12 | 12.95 | – | – | 13.20 | 0.75 | 0.63 |
| American Funds Growth and Income Portfolio℠ | 5/18/12 | 12.92 | – | – | 10.82 | 1.96 | 0.57 |
| American Funds Balanced Portfolio℠ | 5/18/12 | 10.50 | – | – | 9.82 | 1.62 | 0.58 |
| American Funds Income Portfolio℠ | 5/18/12 | 11.33 | – | – | 7.77 | 3.25 | 0.50 |
| American Funds Preservation Portfolio℠ | 5/18/12 | 2.32 | – | – | 1.38 | 1.31 | 0.52 |
| **College Target Date** | | | | | | | |
| American Funds College 2033 Fund℠ | 3/27/15 | 11.71 | – | – | 2.63 | 1.66/1.66 | 0.64/0.67 |
| American Funds College 2030 Fund® | 9/14/12 | 10.75 | – | – | 8.77 | 1.67 | 0.61 |
| American Funds College 2027 Fund® | 9/14/12 | 9.69 | – | – | 7.93 | 1.81 | 0.58 |
| American Funds College 2024 Fund® | 9/14/12 | 8.43 | – | – | 6.89 | 1.99 | 0.55 |
| American Funds College 2021 Fund® | 9/14/12 | 6.60 | – | – | 5.77 | 1.92 | 0.50 |
| American Funds College 2018 Fund® | 9/14/12 | 3.40 | – | – | 4.57 | 1.57 | 0.51 |
| American Funds College Enrollment Fund® | 9/14/12 | 1.99 | – | – | 1.20 | 1.30 | 0.53 |

*** Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.**

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Rankings shown are based on total returns for Class A shares at net asset value. Rankings do not reflect the effects of sales charges.

## American Funds Lipper Rankings as of 9/30/16

| | Lipper Category | 1 Year | 5 Year | 10 Year |
|---|---|---|---|---|
| **Growth** | | | | |
| AMCAP Fund® | Growth | 815 of 2953 | 443 of 2182 | 296 of 1403 |
| EuroPacific Growth Fund® | International | 540 of 1516 | 234 of 1063 | 93 of 635 |
| The Growth Fund of America® | Large-Cap Growth | 45 of 694 | 118 of 549 | 238 of 398 |
| The New Economy Fund® | Growth | 2099 of 2953 | 348 of 2182 | 266 of 1403 |
| New Perspective Fund® | Global | 440 of 984 | 94 of 602 | 20 of 324 |
| New World Fund® | Emerging Markets | 531 of 839 | 54 of 424 | 33 of 170 |
| SMALLCAP World Fund® | Global Small-/Mid-Cap | 63 of 132 | 27 of 85 | 12 of 57 |
| **Growth and Income** | | | | |
| American Funds Developing World Growth and Income Fund℠ | Emerging Markets | 586 of 839 | – | – |
| American Mutual Fund® | Growth & Income | 108 of 2508 | 517 of 1556 | 124 of 852 |
| Capital World Growth and Income Fund® | Global | 422 of 984 | 204 of 602 | 94 of 324 |
| Fundamental Investors® | Growth & Income | 91 of 2508 | 173 of 1556 | 69 of 852 |
| International Growth and Income Fund℠ | International | 921 of 1516 | 694 of 1063 | – |
| The Investment Company of America® | Growth & Income | 58 of 2508 | 200 of 1556 | 204 of 852 |
| Washington Mutual Investors Fund℠ | Growth & Income | 214 of 2508 | 420 of 1556 | 210 of 852 |
| **Equity Income** | | | | |
| Capital Income Builder® | Global Equity Income Funds | 77 of 170 | 47 of 94 | 7 of 41 |
| The Income Fund of America® | Income (Mixed Equity) | 19 of 592 | 7 of 463 | 16 of 285 |
| **Balanced** | | | | |
| American Balanced Fund® | Balanced | 20 of 635 | 14 of 539 | 23 of 401 |
| American Funds Global Balanced Fund℠ | Flexible Portfolio | 392 of 1272 | 381 of 797 | – |
| **Bond** | | | | |
| American Funds Corporate Bond Fund℠ | Corporate Debt BBB-Rated | 43 of 257 | – | – |
| American Funds Emerging Markets Bond Fund℠ | Emerging Market Hard Currency Debt | – | – | – |
| American Funds Inflation Linked Bond Fund® | Inflation Protected Bond | 89 of 244 | – | – |
| American Funds Mortgage Fund® | Intermediate U.S. Government | 42 of 67 | 10 of 64 | – |
| American Funds Strategic Bond Fund℠ | Multi-Sector Income | – | – | – |
| American High-Income Trust® | High Yield | 231 of 660 | 356 of 437 | 220 of 293 |
| The Bond Fund of America® | Core Bond | 322 of 507 | 191 of 399 | 245 of 291 |
| Capital World Bond Fund® | Global Income | 70 of 207 | 83 of 139 | 47 of 75 |
| Intermediate Bond Fund of America® | Short-Intermediate Investment-Grade Debt | 143 of 190 | 86 of 111 | 69 of 85 |
| Short-Term Bond Fund of America® | Short U.S. Government | 15 of 81 | 36 of 74 | – |
| U.S. Government Securities Fund® | General U.S. Government | 60 of 101 | 41 of 93 | 30 of 74 |
| **Tax-Exempt Bond** | | | | |
| American Funds Short-Term Tax-Exempt Bond Fund® | Short Municipal Debt | 39 of 109 | 40 of 84 | – |
| American Funds Tax-Exempt Fund of New York® | New York Municipal Debt | 51 of 96 | 41 of 85 | – |
| American High-Income Municipal Bond Fund® | High-Yield Municipal Debt | 76 of 159 | 32 of 111 | 16 of 73 |
| Limited Term Tax-Exempt Bond Fund of America® | Short-Intermediate Municipal Debt | 30 of 66 | 14 of 55 | 6 of 40 |
| The Tax-Exempt Bond Fund of America® | General & Insured Municipal Debt | 149 of 267 | 94 of 209 | 56 of 154 |
| The Tax-Exempt Fund of California® | California Municipal Debt | 98 of 126 | 51 of 107 | 36 of 87 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

Rankings shown are based on Class A share results at net asset value. Morningstar rankings do not reflect the effects of sales charges, account fees or taxes.

## American Funds Morningstar Rankings[4]

| Rankings as of 9/30/16 | Morningstar Category | Inception Date | 1 Year Rank | 1 Year Funds in Category | 1 Year Peer Group Percentile | 5 Year Rank | 5 Year Funds in Category | 5 Year Peer Group Percentile | 10 Year Rank | 10 Year Funds in Category | 10 Year Peer Group Percentile |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Growth** | | | | | | | | | | | |
| AMCAP Fund® | Large Growth | 5/1/67 | 289 | 1629 | 18 | 340 | 1285 | 27 | 359 | 924 | 39 |
| EuroPacific Growth Fund® | Foreign Large Growth | 4/16/84 | 185 | 355 | 52 | 109 | 275 | 40 | 52 | 188 | 28 |
| The Growth Fund of America® | Large Growth | 12/1/73 | 102 | 1629 | 7 | 218 | 1285 | 17 | 492 | 924 | 53 |
| The New Economy Fund® | Large Growth | 12/1/83 | 1074 | 1629 | 66 | 281 | 1285 | 22 | 327 | 924 | 35 |
| New Perspective Fund® | World Stock | 3/13/73 | 479 | 1141 | 42 | 131 | 735 | 18 | 29 | 425 | 7 |
| New World Fund® | Diversified Emerging Mkts | 6/17/99 | 561 | 867 | 65 | 52 | 435 | 12 | 32 | 190 | 17 |
| SMALLCAP World Fund® | World Stock | 4/30/90 | 348 | 1141 | 31 | 71 | 735 | 10 | 27 | 425 | 7 |
| **Growth and Income** | | | | | | | | | | | |
| American Funds Developing World Growth and Income Fund℠ | Diversified Emerging Mkts | 2/3/14 | 623 | 867 | 72 | – | – | – | – | – | – |
| American Mutual Fund® | Large Value | 2/21/50 | 200 | 1376 | 15 | 572 | 1040 | 55 | 86 | 761 | 12 |
| Capital World Growth and Income Fund® | World Stock | 3/26/93 | 462 | 1141 | 41 | 276 | 735 | 38 | 142 | 425 | 33 |
| Fundamental Investors® | Large Blend | 8/1/78 | 79 | 1531 | 6 | 329 | 1210 | 27 | 117 | 911 | 13 |
| International Growth and Income Fund℠ | Foreign Large Blend | 10/1/08 | 486 | 856 | 57 | 404 | 634 | 64 | – | – | – |
| The Investment Company of America® | Large Blend | 1/1/34 | 44 | 1531 | 3 | 397 | 1210 | 33 | 392 | 911 | 43 |
| Washington Mutual Investors Fund℠ | Large Value | 7/31/52 | 349 | 1376 | 26 | 422 | 1040 | 41 | 162 | 761 | 21 |
| **Equity Income** | | | | | | | | | | | |
| Capital Income Builder® | World Allocation | 7/30/87 | 67 | 560 | 12 | 56 | 377 | 15 | 58 | 180 | 32 |
| The Income Fund of America® | Allocation--70% to 85% Equity | 12/1/73 | 29 | 453 | 7 | 101 | 309 | 33 | 26 | 230 | 11 |
| **Balanced** | | | | | | | | | | | |
| American Balanced Fund® | Allocation--50% to 70% Equity | 7/26/75 | 72 | 926 | 8 | 18 | 716 | 3 | 41 | 492 | 9 |
| American Funds Global Balanced Fund℠ | World Allocation | 2/1/11 | 110 | 560 | 20 | 74 | 377 | 20 | – | – | – |
| **Bond** | | | | | | | | | | | |
| American Funds Corporate Bond Fund℠ | Corporate Bond | 12/14/12 | 29 | 194 | 15 | – | – | – | – | – | – |
| American Funds Emerging Markets Bond Fund℠ | Emerging-Markets Local-Currency Bond | 4/22/16 | – | – | – | – | – | – | – | – | – |
| American Funds Inflation Linked Bond Fund® | Inflation-Protected Bond | 12/14/12 | 87 | 250 | 35 | – | – | – | – | – | – |
| American Funds Mortgage Fund® | Intermediate Government | 11/1/10 | 180 | 315 | 57 | 70 | 289 | 24 | – | – | – |
| American Funds Strategic Bond Fund℠ | Multisector Bond | 3/18/16 | – | – | – | – | – | – | – | – | – |
| American High-Income Trust® | High Yield Bond | 2/19/88 | 260 | 765 | 34 | 426 | 524 | 81 | 274 | 368 | 74 |
| The Bond Fund of America® | Intermediate-Term Bond | 5/28/74 | 676 | 1069 | 63 | 497 | 844 | 59 | 520 | 602 | 86 |
| Capital World Bond Fund® | World Bond | 8/4/87 | 181 | 369 | 49 | 130 | 255 | 51 | 87 | 152 | 57 |
| Intermediate Bond Fund of America® | Short-Term Bond | 2/19/88 | 303 | 583 | 52 | 245 | 415 | 59 | 159 | 283 | 56 |
| Short-Term Bond Fund of America® | Short-Term Bond | 10/2/06 | 471 | 583 | 80 | 377 | 415 | 90 | – | – | – |
| U.S. Government Securities Fund® | Intermediate Government | 10/17/85 | 208 | 315 | 66 | 157 | 289 | 54 | 121 | 218 | 55 |
| **Tax-Exempt Bond** | | | | | | | | | | | |
| American Funds Short-Term Tax-Exempt Bond Fund® | Muni National Short | 8/7/09 | 131 | 216 | 60 | 117 | 176 | 66 | – | – | – |
| American Funds Tax-Exempt Fund of New York® | Muni New York Long | 11/1/10 | 46 | 91 | 50 | 42 | 80 | 52 | – | – | – |
| American High-Income Municipal Bond Fund® | High Yield Muni | 9/26/94 | 98 | 205 | 48 | 45 | 146 | 31 | 20 | 103 | 19 |
| Limited Term Tax-Exempt Bond Fund of America® | Muni National Short | 10/6/93 | 53 | 216 | 24 | 14 | 176 | 8 | 9 | 115 | 7 |
| The Tax-Exempt Bond Fund of America® | Muni National Interm | 10/3/79 | 98 | 340 | 29 | 35 | 268 | 13 | 26 | 177 | 15 |
| The Tax-Exempt Fund of California® | Muni California Intermediate | 10/28/86 | 23 | 79 | 28 | 8 | 72 | 10 | 3 | 57 | 4 |

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 18.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds. Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax (except for The Tax-Exempt Bond Fund of America). Certain other income, as well as capital gain distributions, may be taxable.

Investment allocations for funds of funds may not achieve fund objectives. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds, as described herein. Each target date fund is composed of a mix of American Funds and is subject to the risks and returns of the underlying funds. Underlying funds may be added or removed during the year. Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year in which an investor is assumed to retire and begin taking withdrawals. American Funds investment professionals actively manage the target date fund's portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the fund gets closer to its target date. Investment professionals continue to manage each fund for 30 years after it reaches its target date. The target allocations are as of January 1, 2016 and are subject to the Portfolio Oversight Committee's discretion. The funds' investment adviser anticipates that the funds will invest their assets within a range that deviates no more than 10% above or below these allocations. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The funds' allocation strategy does not guarantee that investors' education savings goals will be met. The target date is the year in which the beneficiary is expected to begin taking withdrawals. Investors and their advisors should periodically evaluate their investment to determine whether it continues to meet their needs. The Retirement Income Portfolio Series' investment allocations may not achieve fund objectives, and adequate income through retirement is not guaranteed. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

Although American Funds U.S. Government Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12 b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

American Funds U.S. Government Money Market Fund Class A is the only share class in the American Funds offering check-writing privileges. It is also the only share class that can be exchanged into certain other share classes of other American Funds.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Lifetime returns for less than one year are not annualized, but calculated as cumulative total returns.

For the following funds, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds U.S. Government Money Market Fund is currently reimbursing a portion of the fund's fees and expenses. Please see the Financial Highlights table in the fund's most recent prospectus for details.
- American Funds Tax-Exempt Fund of New York is currently reimbursing a portion of its expenses through at least September 30, 2017.
- American Funds Strategic Bond Fund is currently reimbursing a portion of other expenses through at least March 1, 2017.
- American Funds Retirement Income Portfolio Series funds are currently reimbursing a portion of other expenses for each share class through at least January 1, 2017.
- American Funds 2060 Target Date Retirement Fund is currently reimbursing a portion of other expenses for each share class through at least January 1, 2017.
- American Funds College 2033 Fund is currently reimbursing a portion of other expenses through at least January 1, 2017.
- American Funds Corporate Bond Fund is currently reimbursing a portion of its expenses through at least February 1, 2017.
- American Funds Emerging Markets Bond Fund is currently reimbursing a portion of its expenses through at least May 1, 2017.

Per the terms for each specific fund and subject to fund board approval, the investment adviser may elect to extend, modify or terminate the waiver and/or reimbursement. Please see each fund's most recent prospectus for details. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit americanfunds.com.

Class C and F-1 shares were first offered on March 15, 2001; Class F-2 shares were first offered on August 1, 2008; Class 529-A and 529-C shares were first offered on February 15, 2002; Class 529 F-1 shares were first offered on September 9, 2002. Class C, F-1, F-2, 529-A, 529-C and 529-F-1 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, with Class C, F-1, 529-A, 529-C and 529-F-1 results adjusted for estimated additional annual expenses and Class F-2 results adjusted for typical estimated expenses. Results for certain funds with an inception date after March 15, 2001 for Class C and F-1; after August 1, 2008 for Class F-2; after February 15, 2002 for Class 529-A and 529-C; and after September 9, 2002 for 529-F-1 also include hypothetical returns because those funds' Class C, F-1, F2, 529-A, 529-C and 529-F-1 shares sold after the funds' date of first offering. Class C shares convert to Class F-1 shares after 10 years. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

[1] The Tax-Exempt Money Fund of America (inception date: October 24, 1989) converted to American Funds Short-Term Tax-Exempt Bond Fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as The Tax-Exempt Money Fund of America. Results that reflect the operation of the fund as a money market fund prior to its conversion can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

[2] For Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America, the maximum initial sales charge was 3.75% from 1/10/2000 to 10/31/2006. For bond funds, the maximum initial sales charge was 4.75% prior to 1/10/2000.

[3] Expense ratios are as of the most recent prospectus available at the time of publication. Expense ratios are estimated for Inflation Linked Bond Fund (some share classes), Strategic Bond Fund, American Funds 2060 Target Date Retirement Fund, American Funds Retirement Income Portfolio – Conservative, American Funds Retirement Income Portfolio – Moderate, American Funds Retirement Income Portfolio – Enhanced, American Funds Corporate Bond Fund and American Funds Emerging Markets Bond Fund. Expense ratios for funds of funds include the weighted average expenses of the underlying funds.

[4] Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable Morningstar categories. The Morningstar rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

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